



Gerald Edelman
Chartered Accountants

Company Registration No 06781237 (England and Wales)

C N NAIL SUPPLY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

SATURDAY



A1HZR260
A34 22/09/2012 #312
COMPANIES HOUSE

25 Harley Street
London W1G 9BR
T +44 (0)20 7299 1400
F +44 (0)20 7299 1401

gemail@geraldedelman.com
www.geraldedelman.com

Registered to carry on audit work
and regulated for a range of
investment business activities by the
Institute of Chartered Accountants
in England and Wales

C N NAIL SUPPLY LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

C N NAIL SUPPLY LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C N NAIL SUPPLY LTD FOR THE YEAR ENDED 31 DECEMBER 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C N Nail Supply Ltd for the year ended 31 December 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of C N Nail Supply Ltd, as a body, in accordance with the terms of our engagement letter dated 3 December 2010. Our work has been undertaken solely to prepare for your approval the financial statements of C N Nail Supply Ltd and state those matters that we have agreed to state to the Board of Directors of C N Nail Supply Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C N Nail Supply Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that C N Nail Supply Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C N Nail Supply Ltd. You consider that C N Nail Supply Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C N Nail Supply Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

31 August 2012

Chartered Accountants

25 Harley Street
London
W1G 9BR

C N NAIL SUPPLY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10,721		7,735
Current assets					
Stocks		185,684		82,156	
Debtors		67,289		48,850	
Cash at bank and in hand		450		694	
		<u>253,423</u>		<u>131,700</u>	
Creditors: amounts falling due within one year	3	<u>(117,649)</u>		<u>(79,267)</u>	
Net current assets			<u>135,774</u>		<u>52,433</u>
Total assets less current liabilities			<u>146,495</u>		<u>60,168</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>146,494</u>		<u>60,167</u>
Shareholders' funds			<u>146,495</u>		<u>60,168</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2012



M V Le
Director

Company Registration No. 06781237

C N NAIL SUPPLY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% straight line basis
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	11,795
Additions	6,236
At 31 December 2011	<u>18,031</u>
Depreciation	
At 1 January 2011	4,060
Charge for the year	3,250
At 31 December 2011	<u>7,310</u>
Net book value	
At 31 December 2011	<u>10,721</u>
At 31 December 2010	<u>7,735</u>

C N NAIL SUPPLY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £46,103 (2010 - £8,858)

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

5 Transactions with directors

Included within other creditors is an amounts of £4,979 (2010 £30,192) due to M V Le, the director of the company. There are no terms as to interest or repayment of this balance.