

**PRIMESITE PROPERTIES (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

AP Accounting Solutions Ltd

The Mill House
Erw Hir
Llantrisant
Pontyclun
CF72 8BY

Primesite Properties (UK) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Primesite Properties (UK) Ltd
Balance Sheet
As at 31 December 2017

Registered number: 06780310

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		40		40
			<u>40</u>		<u>40</u>
CURRENT ASSETS					
Debtors	3	8,038		8,038	
		<u>8,038</u>		<u>8,038</u>	
Creditors: Amounts Falling Due Within One Year	4	(639)		(1,430)	
		<u>(639)</u>		<u>(1,430)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>7,399</u>		<u>6,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,439</u>		<u>6,648</u>
NET ASSETS			<u>7,439</u>		<u>6,648</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>7,339</u>		<u>6,548</u>
SHAREHOLDERS' FUNDS			<u>7,439</u>		<u>6,648</u>

Primesite Properties (UK) Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William David

30/07/2018

The notes on pages 3 to 4 form part of these financial statements.

Primesite Properties (UK) Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Investments

	Other £
Cost	
As at 1 January 2017	33,023
As at 31 December 2017	<u>33,023</u>
Provision	
As at 1 January 2017	32,983
As at 31 December 2017	<u>32,983</u>
Net Book Value	
As at 31 December 2017	<u>40</u>
As at 1 January 2017	<u>40</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Primesite Properties (Pencoed) Ltd

Nature of business: Property Development

Class of shares: holding

Ordinary 50%

Primesite Properties (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	8,038	8,038
	<u>8,038</u>	<u>8,038</u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Accruals and deferred income	485	485
Director's loan account	154	945
	<u>639</u>	<u>1,430</u>

5. Share Capital

		2017	2016
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
	Value	Number	
Allotted, called up and fully paid	£		2017
			£
Ordinary shares	1	100	100
		<u>100</u>	<u>100</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr William John Evan David by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

Primesite Properties (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06780310. The registered office is The Mill House, Erw Hir, Llantrisant, Pontyclun, CF72 8BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.