Registered Number 06779430

Louis Parsons Limited

Abbreviated Accounts

31 December 2011

Louis Parsons Limited **Registered Number 06779430**

Company Information

Registered Office:
158 Hermon Hill
South Woodford
London
E18 1QH

Louis Parsons Limited **Registered Number 06779430**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,500		5,000
Tangible	3		1,088		960
			3,588		5,960
Current assets					
Stocks		2,000		1,250	
Debtors		2,119		6,188	
Cash at bank and in hand		2,850		0	
Total current assets		6,969		7,438	
Creditors: amounts falling due within one year		(10,058)		(8,926)	
Net current assets (liabilities)			(3,089)		(1,488)
Total assets less current liabilities			499		4,472
Total net assets (liabilities)			499		4,472
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			497		4,470
Shareholders funds			499		4,472

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
L Parsons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	10,000
At 31 December 2011	10,000
Amortisation	
At 01 January 2011	5,000
Charge for year	2,500
At 31 December 2011	7,500
Net Book Value	
At 31 December 2011	2,500
At 31 December 2010	5,000

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 January 2011		1,707
Additions		491
At 31 December 2011		2,198
Depreciation		
At 01 January 2011		747
Charge for year		363
At 31 December 2011		1,110
Net Book Value		
At 31 December 2011		1,088
At 31 December 2010		960

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2