REGISTERED NUMBER: 06777832 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Bury Financial Advisers Limited

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for the Year Ended 31 December 2016

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Bury Financial Advisers Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	P R Brown Miss W McGurren
SECRETARY:	Miss W McGurren
REGISTERED OFFICE:	Europa House Barcroft Street Bury Lancashire BL9 5BT
REGISTERED NUMBER:	06777832 (England and Wales)
ACCOUNTANTS:	Cowgill, Holloway & Co 8 -10 Bolton Street Ramsbottom Bury Lancashire BL0 9HX

Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Property, plant and equipment	4		13,386		15,275
CURRENT ASSETS					
Debtors	5	7,692		18,459	
Cash at bank and in hand		673,507		433,991	
		681,199		452,450	
CREDITORS					
Amounts falling due within one year	6	214,684		227,019	
NET CURRENT ASSETS			466,515		225,431
TOTAL ASSETS LESS CURRENT LIABILITIES			479,901		240,706
PROVISIONS FOR LIABILITIES	7		2,543		3,055
NET ASSETS			477,358		237,651
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			477,258		237,551
SHAREHOLDERS' FUNDS			477,358		237,651

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

P R Brown - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bury Financial Advisers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents fees and commissions received in the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial
position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or
substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company makes employer contributions to the personal pension plans of individual directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

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4. PROPERTY, PLANT AND EQUIPMENT

	Office furniture and equipment £	Computer equipment £	Totals £
COST			
At 1 January 2016	15,234	12,464	27,698
Additions	-	3,703	3,703
Disposals	(2,507)	-	(2,507)
At 31 December 2016	12,727	16,167	28,894
DEPRECIATION			
At 1 January 2016	5,488	6,935	12,423
Charge for year	1,808	3,077	4,885
Eliminated on disposal	(1,800)	-	(1,800)
At 31 December 2016	5,496	10,012	15,508
NET BOOK VALUE			
At 31 December 2016	7,231	6,155	13,386
At 31 December 2015	9,746	5,529	15,275

5. DEBTORS

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Other debtors	7,400	7,400
Loan account - Retirement Professionals Ltd	-	8,748
Prepayments	292	292
	7,692	16,440
Amounts falling due after more than one year:		
Loan account - Retirement Professionals Ltd	-	2,019
Aggregate amounts	7,692	18,459

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade payables	38,998	32,495
Tax	109,185	79,926
Social security and other taxes	2,178	2,478
Credit card	3,219	961
Directors' current accounts	58,836	108,999
Accrued expenses	2,268	2,160
	214,684	227,019

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7. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Deferred tax		
Accelerated capital allowances	2,543	3,055

	Deferred tax
	£
Balance at 1 January 2016	3,055
Credit to Income Statement during year	(512)
Balance at 31 December 2016	2,543

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Creditors are the following amounts due to the directors, Mr P R Brown £30,006 (2015: £55,590) and Miss W McGurren £28,830 (2015: £53,409).These loans are unsecured, free of interest, and have no fixed repayment terms.
During the year dividends of £86,700 (2015: £127,500) were paid to Mr P R Brown and £83,300 (2015: £122,500) to Miss W McGurren.

9. RELATED PARTY DISCLOSURES

The company previously advanced loans to Retirement Professionals Ltd of which Mr P R Brown is a director.This loan is unsecured and earns interest at 8% pa.
The balance on this loan at the year end is £Nil (2015: £10,767).
The company also received rent of £Nil (2015: £2,485) from Retirement Professionals Ltd on commercial terms.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mr P R Brown, by virtue of him owning a majority of the issued share capital in the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bury Financial Advisers Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bury Financial Advisers Limited for the year ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Bury Financial Advisers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bury Financial Advisers Limited and state those matters that we have agreed to state to the Board of Directors of Bury Financial Advisers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bury Financial Advisers Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bury Financial Advisers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bury Financial Advisers Limited. You consider that Bury Financial Advisers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bury Financial Advisers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

28 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.