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REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

HOPE ESPERANZA LIMITED

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HOPE ESPERANZA LIMITED

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HOPE ESPERANZA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	M D Willis
SECRETARY:	Mrs J M Willis
REGISTERED OFFICE:	7 Leys Avenue Letchworth Garden City Herts SG6 3EA
REGISTERED NUMBER	6777594 (England & Wales)

HOPE ESPERANZA LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 JANUARY 2017

The Directors present their report with the financial statements of the company for the year ended 31st January 2017

PRINCIPAL ACTIVITIES
The principal activity of the company in the period under review was a property owning company.

DIRECTORS
M D Willis was the sole director during the year under review

The beneficial interests of the directors holding office on 31 January 2017 in the issued share capital of the company were as follows:

	31.01.17	31.01.16
Ordinary £1 shares		
M D Willis	250	250

Mr M D Willis's wife held 250 shares in the company during the period under review. A further 500 shares were held in trust for the children of Mr M D Willis

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

Melvin D Willis
Director

Date - 26th October 2017

HOPE ESPERANZA LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2017

	Notes	31.1.2017		31.1.2016	
		£	£	£	£
TURNOVER			23,142		23,142
Administration expenses			6,083		6,062
OPERATING PROFIT			17,059		17,080
Interest payable and similar charges			72		77
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			16,987		17,003
Tax on profit on ordinary activities	4		0		0
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			16,987		17,003
Retained profit/ (loss) brought forward			15,533		(1,470)
			32,520		15,533
Less Dividends	5		0		0
RETAINED PROFIT/ (LOSS) CARRIED FORWARD			32,520		15,533

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.2017 £	31.1.2017 £	31.1.2016 £	31.1.2016 £
FIXED ASSETS					
Tangible assets	4		146,726		148,707
CURRENT ASSETS					
Debtors	5	22,325		7,709	
Cash at bank and in hand		58		275	
		22,383		7,984	
CREDITORS : Amounts falling due within one year	6	135,589		140,159	
NET CURRENT ASSETS			(113,206)		(132,175)
TOTAL ASSETS LESS CURRENT LIABILITIES			33,520		16,532
CREDITORS : Amounts falling due after more than one year	8		0		0
			33,520		16,532
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			32,520		15,532
SHAREHOLDERS' FUNDS			33,520		16,532

For the year ended 31st January 2017 the company was entitled to exemption from audit under section 477 of the *Companies Act 2006*

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prpared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD

Melvin D Willis
Director

Approved by the Board on

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Turnover
Turnover represents money received from the rental of property, excluding value added tax.

Tangible fixed assets
No depreciation has been provided in the year against the cost of the leasehold property as the directors believe that value that the fixed assets stand in the accounts is less than the real value of that property.
Depreciation on fixtures and fittings is charged at 5% per annum

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.01.17 £	31.01.16 £
Depreciation	1,981	2,085

3. TAXATION

Analysis of the tax charge	31.01.17 £	31.01.16 £
Corporation Tax	0	0

4. TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures & Fittings	Total
			£
COST:			
At 31st January 2016	109,090	52,632	161,722
Additions	0		0
Disposals	0	0	0
At 31st January 2017	109,090	52,632	161,722
DEPRECIATION:			
At 31st January 2016	0	13,015	13,015
Charge for the year	0	1,981	1,981
Depreciation on disposals	0	0	0
At 31st January 2017	0	14,996	14,996
NET BOOK VALUE			
At 31st January 2017	109,090	37,636	146,726
At 31st January 2016	109,090	39,617	148,707

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.01.17	31.01.16
	£	£
Sundry debtors	22,325	7,709
	22,325	7,709

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.01.17	31.01.16
	£	£
Bank loans and overdrafts	0	0
Other creditors	135,589	139,940
Social security & other taxes	0	219
	135,589	140,159

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31.01.17	31.01.16
	£	£
Bank loans and overdrafts	0	0

8. CALLED UP SHARE CAPITAL

Authorised:	Nominal value	31.01.17 £	31.01.16 £
1000 ordinary shares	£1	1,000	1,000

Alloted, issued and fully paid:	Nominal value	31.01.17 £	31.01.16 £
250 'A' Ordinary shares	£1	250	250
250 'B' Ordinary shares	£1	250	250
250 'C' Ordinary shares	£1	250	250
250 'D' Ordinary shares	£1	250	250
		1,000	1,000