

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
HOPE ESPERANZA
LIMITED

TUESDAY



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COMPANIES HOUSE

HOPE ESPERANZA LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2012

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HOPE ESPERANZA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR

M D Willis

SECRETARY

Mrs J M Willis

REGISTERED OFFICE

7 Leys Avenue
Letchworth Garden City
Herts
SG6 3EA

REGISTERED NUMBER

6777594 (England & Wales)

HOPE ESPERANZA LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 JANUARY 2012

Hope Esperanza Limited was incorporated on 19th December 2008

The Directors present their report with the financial statements of the company for the period ended 31st January 2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was a property owning company

DIRECTORS

M D Willis was the sole director during the year under review

The beneficial interests of the directors holding office on 31 January 2012 in the issued share capital of the company were as follows

	31 01 12	31 01 11
Ordinary £1 shares		
M D Willis	250	250

Mr M D Willis's wife held 250 shares in the company during the period under review A further 500 shares were held in trust for the children of Mr M D Willis

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Director **MELVIN WILLIS**

Date - **26/10/12**

HOPE ESPERANZA LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012

	Notes	31.1.2012		31.1.2011	
		£	£	£	£
TURNOVER			7,734		6,734
Administration expenses			5,696		7,074
OPERATING PROFIT			<u>2,038</u>		<u>(340)</u>
Interest payable and similar charges			884		1,072
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			<u>1,154</u>		<u>(1,412)</u>
Tax on profit on ordinary activities	4		0		0
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			<u>1,154</u>		<u>(1,412)</u>
Retained profit/ (loss) brought forward			(1,356)		56
			(202)		(1,356)
Less Dividends	5		0		0
RETAINED PROFIT/ (LOSS) CARRIED FORWARD			<u><u>(202)</u></u>		<u><u>(1,356)</u></u>

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

BALANCE SHEET 31 JANUARY 2012

		31.1.2012		31.1.2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		138,782		140,345
CURRENT ASSETS					
Debtors	5	14,390		13,114	
Cash at bank and in hand		1,640		850	
		<u>16,030</u>		<u>13,964</u>	
CREDITORS Amounts falling due within one year	6	<u>154,014</u>		<u>154,665</u>	
NET CURRENT ASSETS			(137,984)		(140,701)
TOTAL ASSETS LESS CURRENT LIABILITIES			798		(356)
CREDITORS Amounts falling due after more than one year	8		0		0
		<u>798</u>		<u>(356)</u>	
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			(202)		(1,356)
SHAREHOLDERS' FUNDS			<u>798</u>		<u>(356)</u>

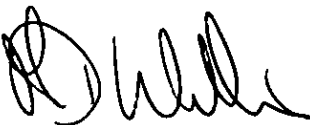
For the year ended 31st January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD


Director

MELVIN WILLIS

Approved by the board on 26/10/12

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

Turnover

Turnover represents money received from the rental of property, excluding value added tax

Tangible fixed assets

No depreciation has been provided in the year against the cost of the leasehold property as the directors believe that value that the fixed assets stand in the accounts is less than the real value of that property

Depreciation on fixtures and fittings is charged at 5% per annum

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 01 12 £	31 01 11 £
Depreciation	<u>1,563</u>	<u>1,645</u>

3 TAXATION

Analysis of the tax charge
Corporation Tax

31 01 12 £	31 01 11 £
<u>0</u>	<u>0</u>

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2012

4 TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures & Fittings	Total £
COST:			
At 31st January 2011	109,090	34,632	143,722
Additions	0	0	0
Disposals	0	0	0
At 31st January 2012	<u>109,090</u>	<u>34,632</u>	<u>143,722</u>
DEPRECIATION:			
At 31st January 2011	0	3,377	3,377
Charge for the year	0	1,563	1,563
Depreciation on disposals	0	0	0
At 31st January 2012	<u>0</u>	<u>4,940</u>	<u>4,940</u>
NET BOOK VALUE			
At 31st January 2012	<u>109,090</u>	<u>29,692</u>	<u>138,782</u>
At 31st January 2011	<u>109,090</u>	<u>31,255</u>	<u>140,345</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 01 12 £	31 01 11 £
Sundry debtors	14,390	13,114
	<u>14,390</u>	<u>13,114</u>

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2012**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 01 12	31 01 11
	£	£
Bank loans and overdrafts	13,128	14,069
Other creditors	141,594	137,687
Social security & other taxes	-708	154
	<u>154,014</u>	<u>151,910</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31 01 12	31 01 11
	£	
Bank loans and overdrafts	<u>0</u>	<u>0</u>

8 CALLED UP SHARE CAPITAL

Authorised	Nominal value	31 01 12	31 01 11
	£1	£	£
1000 ordinary shares		<u>1,000</u>	<u>1,000</u>

Alloted, issued and fully paid	Nominal value	31 01 12	31 01 11
	£1	£	£
250 'A' Ordinary shares	£1	250	250
250 'B' Ordinary shares	£1	250	250
250 'C' Ordinary shares	£1	250	250
250 'D' Ordinary shares	£1	250	250
		<u>1,000</u>	<u>1,000</u>