

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

FOR
HOPE ESPERANZA
LIMITED

WEDNESDAY



AHJFEZQ

A51

30/11/2011

268

COMPANIES HOUSE

HOPE ESPERANZA LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

HOPE ESPERANZA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011

DIRECTOR	M D Willis
SECRETARY	Mrs J M Willis
REGISTERED OFFICE	7 Leys Avenue Letchworth Garden City Herts SG6 3EA
REGISTERED NUMBER	6777594 (England & Wales)

HOPE ESPERANZA LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 JANUARY 2010

Hope Esperanza Limited was incorporated on 19th December 2008

The Directors present their report with the financial statements of the company for the period ended 31st January 2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was a property owning company

DIRECTORS

M D Willis was the sole director during the year under review

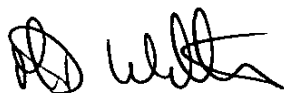
The beneficial interests of the directors holding office on 31 January 2011 in the issued share capital of the company were as follows

	31 01 11	31 01 10
Ordinary £1 shares		
M D Willis	250	250

Mr M D Willis's wife held 250 shares in the company during the period under review A further 500 shares were held in trust for the children of Mr M D Willis

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Director

Date - 28/1/11

HOPE ESPERANZA LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2011

	Notes	31.1.2011		31.1.2010	
		£	£	£	£
TURNOVER			6,734		15,105
Administration expenses			7,074		2,312
OPERATING PROFIT			<u>(340)</u>		<u>12,793</u>
Interest payable and similar charges			1,072		1,487
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			<u>(1,412)</u>		<u>11,306</u>
Tax on profit on ordinary activities	4		0		0
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			<u>(1,412)</u>		<u>11,306</u>
Retained profit brought forward			56		0
			<u>(1,356)</u>		<u>11,306</u>
Less Dividends	5		0		11,250
RETAINED PROFIT CARRIED FORWARD			<u><u>(1,356)</u></u>		<u><u>56</u></u>

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

BALANCE SHEET 31 JANUARY 2011

	Notes	31.1.2011		31.1.2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		140,345		141,990
CURRENT ASSETS					
Debtors	5	13,116		13,116	
Cash at bank and in hand		850		1,225	
		<u>13,965</u>		<u>14,341</u>	
CREDITORS Amounts falling due within one year	6	<u>154,665</u>		<u>155,274</u>	
NET CURRENT ASSETS			(140,700)		(140,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			(356)		1,057
CREDITORS Amounts falling due after more than one year	8		0		0
		<u>(356)</u>		<u>1,057</u>	
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			(1,356)		57
SHAREHOLDERS' FUNDS			<u>(356)</u>		<u>1,057</u>

For the year ended 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

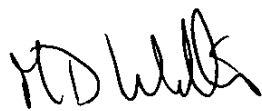
The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD

Director


28/11/11

The notes form part of these financial statements

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

Turnover

Turnover represents money received from the rental of property, excluding value added tax

Tangible fixed assets

No depreciation has been provided in the year against the cost of the leasehold property as the directors believe that value that the fixed assets stand in the accounts is less than the real value of that property

Depreciation on fixtures and fittings is charged at 5% per annum

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not been reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 01 11 £	31 01 10 £
Depreciation	<u>1,645</u>	<u>1,732</u>

3 TAXATION

Analysis of the tax charge
Corporation Tax

31 01 11 £	31 01 10 £
<u>0</u>	<u>0</u>

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011

4 TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures & Fittings	Total £
COST:			
At 31st January 2010	109,090	34,632	143,722
Additions	0	0	0
Disposals	0	0	0
At 31st January 2011	<u>109,090</u>	<u>34,632</u>	<u>143,722</u>
DEPRECIATION:			
At 31st January 2010	0	1,732	1,732
Charge for the year	0	1,645	1,645
Depreciation on disposals	0	0	0
At 31st January 2011	<u>0</u>	<u>3,377</u>	<u>3,377</u>
NET BOOK VALUE			
At 31st January 2011	<u>109,090</u>	<u>31,255</u>	<u>140,345</u>
At 31st January 2010	<u>109,090</u>	<u>32,900</u>	<u>141,990</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 01 11 £	31 01 10 £
Sundry debtors	13,116	13,116
	<u>13,116</u>	<u>13,116</u>

HOPE ESPERANZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2011**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 01 11	31 01 10
	£	£
Bank loans and overdrafts	17,988	22,637
Other creditors	137,371	132,075
Social security & other taxes	-694	561
	<u>154,665</u>	<u>155,273</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31 01 11	31 01 10
	£	
Bank loans and overdrafts	<u>0</u>	<u>0</u>

8 CALLED UP SHARE CAPITAL

Authorised	Nominal value	31 01 11	31 01 10
	£1	£	£
1000 ordinary shares		<u>1,000</u>	<u>1,000</u>
Alloted, issued and fully paid	Nominal value	31 01 11	31 01 10
	£1	£	£
250 'A' Ordinary shares	£1	250	250
250 'B' Ordinary shares	£1	250	250
250 'C' Ordinary shares	£1	250	250
250 'D' Ordinary shares	£1	250	250
		<u>1,000</u>	<u>1,000</u>