Company Registration No. 6777568 (England and Wales)

HR GRP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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UNAUDITED ACCOUNTS
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HR GRP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	David Bryan Hughes
Company Number	6777568 (England and Wales)
Registered Office	Fort Dunlop Fort Parkway Birmingham B24 9FE
Accountants	R M Accountancy Services Ltd The Old Post Office 137-139 Long Street Dordon Staffordshire B78 1SH

HR GRP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	32,196	42,924
Investments	5	1,155	1,151
		33,351	44,075
Current assets			
Debtors	6	151,832	196,289
Cash at bank and in hand		7,512	90
		159,344	196,379
Creditors: amounts falling due within one year	7	(177,875)	(212,439)
Net current liabilities		(18,531)	(16,060)
Total assets less current liabilities		14,820	28,015
Creditors: amounts falling due after more than one year	8	(14,701)	(26,976)
Net assets		119	1,039
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19	939
Shareholders' funds		119	1,039

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 July 2018.

David Bryan Hughes
Director

Company Registration No. 6777568

1 Statutory information

HR GRP Limited is a private company, limited by shares, registered in England and Wales, registration number 6777568. The registered office is Fort Dunlop, Fort Parkway, Birmingham, B24 9FE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Preparation of consolidated financial statements

The financial statements contain information about HR GRP Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance.

Investments

Investments in subsidiaries are accounted for at cost less impairment as allowed under section 9.26 of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 January 2017	64,127
At 31 December 2017	64,127
Depreciation	
At 1 January 2017	21,203
Charge for the year	10,728
At 31 December 2017	31,931
Net book value	
At 31 December 2017	32,196
At 31 December 2016	42,924

	2017	2016
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	32,196	42,924

5 Investments

	Subsidiary undertakings
	£
Valuation at 1 January 2017	1,151
Additions	4
Valuation at 31 December 2017	1,155

6 Debtors

	2017	2016
	£	£
Amounts due from group undertakings etc.	118,800	169,449
Other debtors	33,032	26,840
	151,832	196,289

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	12,091	11,907
Amounts owed to group undertakings and other participating interests	43,424	93,242
Taxes and social security	82,963	25,590
Other creditors	39,397	81,700
	177,875	212,439

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	14,701	26,976

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.