

Registered Number 06777547

PALLAGRASS CONSULTANCY LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	967	1,288
		<u>967</u>	<u>1,288</u>
Current assets			
Debtors		1,823	63
Cash at bank and in hand		21,692	19,052
		<u>23,515</u>	<u>19,115</u>
Creditors: amounts falling due within one year		(15,181)	(14,604)
Net current assets (liabilities)		<u>8,334</u>	<u>4,511</u>
Total assets less current liabilities		<u>9,301</u>	<u>5,799</u>
Provisions for liabilities		(193)	(258)
Total net assets (liabilities)		<u>9,108</u>	<u>5,541</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,107	5,540
Shareholders' funds		<u>9,108</u>	<u>5,541</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

David A Pallagrass, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Office fixtures, fittings & equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	3,055
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>3,055</u>
Depreciation	
At 1 January 2012	1,767
Charge for the year	321
On disposals	-
At 31 December 2012	<u>2,088</u>
Net book values	
At 31 December 2012	<u>967</u>
At 31 December 2011	<u>1,288</u>

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