Registration number 06777547

Pallagrass Consultancy Limited

Abbreviated accounts

for the year ended 31 December 2011



Pallagrass Consultancy Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Pallagrass Consultancy Limited

Abbreviated balance sheet
as at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		1,288		1,718
Current assets					
Debtors		63		-	
Cash at bank and in hand		19,052		11,735	
		19,115		11,735	
Creditors: amounts falling due within one year		(14,604)		(4,249)	
Net current assets			4,511		7,486
Total assets less current liabilities			5,799		9,204
Provisions for liabilities			(258)		(361)
Net assets			5,541		8,843
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,540		8,842
Shareholders' funds			5,541		8,843

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and

(c) that we acknowledge our responsibilities for·

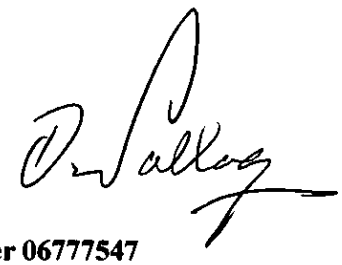
(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 September 2012 and signed on its behalf by

D.A. Pallagrass
Director



Registration number 06777547

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Provision is made in full for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011	3,055
At 31 December 2011	3,055
Depreciation	
At 1 January 2011	1,337
Charge for year	430
At 31 December 2011	1,767
Net book values	
At 31 December 2011	1,288
At 31 December 2010	1,718

... .. . continued

3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1