

MK Test Group Limited

**Abbreviated Annual Report
Year Ended 31 May 2012**

Company Registration Number 06777534

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MK Test Group Limited

Abbreviated Accounts

Year Ended 31 May 2012

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MK Test Group Limited

Abbreviated Balance Sheet

31 May 2012

	Note	2012 £	2011 £
Current Assets			
Investments		<u>5,990,181</u>	<u>5,990,181</u>
Net Current Assets		<u>5,990,181</u>	<u>5,990,181</u>
Total Assets Less Current Liabilities		<u>5,990,181</u>	<u>5,990,181</u>
Creditors Amounts falling due after more than one year		<u>3,950,181</u>	<u>3,950,181</u>
		<u>2,040,000</u>	<u>2,040,000</u>
Capital and Reserves			
Called-up equity share capital	3	<u>4,000</u>	<u>4,000</u>
Share premium account		<u>2,036,000</u>	<u>2,036,000</u>
Shareholders' Funds		<u>2,040,000</u>	<u>2,040,000</u>

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts

MK Test Group Limited

Abbreviated Balance Sheet *(continued)*

31 May 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31/12/13, and are signed on their behalf by



Mr M Threlfall

Company Registration Number 06777534

The notes on page 3 form part of these abbreviated accounts.

MK Test Group Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006.

(c) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Related Party Transactions

The company was under the control of the director, Mr M Threlfall, and his spouse during the period.

At the year end the company owed £725,181 to MK Test Systems Limited, which is a 100% subsidiary of MK Test Group Limited.

At the year end the company owed £3,225,000 to MK Test Holdings Limited, which is a 100% subsidiary of MK Test Group Limited.

3. Share Capital

Authorised share capital:

	2012 £	2011 £
2,000 Ordinary shares of £1 each	2,000	2,000
2,000 'A' Ordinary shares of £1 each	2,000	2,000
	<u>4,000</u>	<u>4,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2,000 Ordinary shares of £1 each	2,000	2,000	2,000	2,000
2,000 'A' Ordinary shares of £1 each	2,000	2,000	2,000	2,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>