Company Registration No. 06777527 (England and Wales)

JPB PROPERTY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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JPB PROPERTY LIMITED

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JPB PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		520,779		520,779	
Debtors		187,075		186,490	
Cash at bank and in hand		21,486		-	
		729,340		707,269	
Creditors: amounts falling due within one year	2	(28,384)		(35,593)	
Total assets less current liabilities			700,956		671,676
Creditors: amounts falling due after more than one year	3		(527,730)		(542,795)
			173,226		128,881
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			173,214		128,869
Shareholders' funds			173,226		128,881

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2016

J L Derbyshire
Director

Company Registration No. 06777527

JPB PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for house sales and rents received.

1.4 *Revenue recognition*

Revenue is recognised in the period in which it is earned.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,500 (2015 - £14,000).

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	(464,730)	(484,795)

The aggregate amount of creditors for which security has been given amounted to £527,730 (2015 - £542,795).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	12	12