

REGISTERED NUMBER: 06776868 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
BIGGLESWADE MASONIC CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BIGGLESWADE MASONIC CENTRE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

K F Morrison
R D Isaacson
K Scott
C D Caldicott
A C Eglen

REGISTERED OFFICE:

St Andrews Rooms
St Andrews Street
BIGGLESWADE
Bedfordshire
SG18 8BA

REGISTERED NUMBER:

06776868 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

BIGGLESWADE MASONIC CENTRE LIMITED (REGISTERED NUMBER: 06776868)**BALANCE SHEET
30 JUNE 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		(6,203)		(7,298)
Tangible assets	5		<u>26,687</u>		<u>31,403</u>
			20,484		24,105
CURRENT ASSETS					
Stocks		3,395		2,771	
Debtors	6	15,744		8,101	
Cash at bank and in hand		<u>17,908</u>		<u>12,832</u>	
		37,047		23,704	
CREDITORS					
Amounts falling due within one year	7	<u>22,208</u>		<u>14,197</u>	
NET CURRENT ASSETS			<u>14,839</u>		<u>9,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,323		33,612
CREDITORS					
Amounts falling due after more than one year	8		<u>6,460</u>		<u>8,778</u>
NET ASSETS			<u>28,863</u>		<u>24,834</u>

The notes form part of these financial statements

BIGGLESWADE MASONIC CENTRE LIMITED (REGISTERED NUMBER: 06776868)

BALANCE SHEET - continued
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			7,000		7,000
Retained earnings			<u>21,863</u>		<u>17,834</u>
SHAREHOLDERS' FUNDS			<u>28,863</u>		<u>24,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

K F Morrison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Biggleswade Masonic Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Assets acquired from Biggleswade Masonic Centre in January 2009 were valued at Fair Value. This value exceeded the consideration and the resultant negative goodwill is carried forward and written off in line with the useful life of the underlying assets.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>(22,762)</u>
AMORTISATION	
At 1 July 2016	<u>(15,464)</u>
Charge for year	<u>(1,095)</u>
At 30 June 2017	<u>(16,559)</u>
NET BOOK VALUE	
At 30 June 2017	<u>(6,203)</u>
At 30 June 2016	<u>(7,298)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>61,930</u>
DEPRECIATION	
At 1 July 2016	30,527
Charge for year	<u>4,716</u>
At 30 June 2017	<u>35,243</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>26,687</u></u>
At 30 June 2016	<u><u>31,403</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,943	1,088
Other debtors	<u>6,801</u>	<u>7,013</u>
	<u><u>15,744</u></u>	<u><u>8,101</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,200	2,222
Trade creditors	8,853	8,206
Taxation and social security	1,235	379
Other creditors	<u>9,920</u>	<u>3,390</u>
	<u><u>22,208</u></u>	<u><u>14,197</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>6,460</u>	<u>8,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.