

MCCORMACK CONTRACT SERVICES LIMITED

**Company Registration Number:
06775310 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

MCCORMACK CONTRACT SERVICES LIMITED

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MCCORMACK CONTRACT SERVICES LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	Wayne McCormack
Secretary:	Wayne McCormack
Registered office:	3 Gallows Hill Kings Langley Hertfordshire WD4 8PL
Company Registration Number:	06775310 (England and Wales)

MCCORMACK CONTRACT SERVICES LIMITED

Profit and Loss Account for the Period Ended 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover		141,147	371,471
Cost of sales		(3,862)	(226,236)
Gross Profit or (Loss)		137,285	145,235
Administrative Expenses		(55,309)	(70,760)
Operating Profit or (Loss)		81,976	74,475
Interest Receivable and Similar Income		18	-
Profit or (Loss) Before Tax		81,994	74,475
Tax on Profit		(16,399)	(14,895)
Profit or (Loss) for Period		65,595	59,580

The notes form part of these financial statements

MCCORMACK CONTRACT SERVICES LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	3	39,865	48,618
Total fixed assets:		<u>39,865</u>	<u>48,618</u>
Current assets			
Debtors:	4	4,860	2,163
Cash at bank and in hand:		83,926	63,306
Total current assets:		<u>88,786</u>	<u>65,469</u>
Creditors: amounts falling due within one year:	5	(45,663)	(27,001)
Net current assets (liabilities):		<u>43,123</u>	<u>38,468</u>
Total assets less current liabilities:		82,988	87,086
Creditors: amounts falling due after more than one year:	6	(27,464)	(37,156)
Total net assets (liabilities):		<u>55,524</u>	<u>49,930</u>

The notes form part of these financial statements

MCCORMACK CONTRACT SERVICES LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		55,424	49,830
Shareholders funds:		55,524	49,930

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 6 November 2017

And Signed On Behalf Of The Board By:

Name: Wayne McCormack

Status: Director

The notes form part of these financial statements

MCCORMACK CONTRACT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rate in order to write off the asset over its estimated useful life.

Plant and Machinery 18% reducing balance

MCCORMACK CONTRACT SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Dividends

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Dividends paid	60,000	50,000

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Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Tangible assets

	Plant & machinery		Total
Cost	£	£	
At 01 January 2016	48,618		48,618
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 December 2016	48,618		48,618
Depreciation			
At 01 January 2016	-		-
Charge for year	8,753		8,753
On disposals	-		-
Other adjustments	-		-
At 31 December 2016	8,753		8,753
Net book value			
At 31 December 2016	39,865		39,865
At 31 December 2015	48,618		48,618

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Notes to the Financial Statements

for the Period Ended 31 December 2016

4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors	4,860	2,163
Total	<u>4,860</u>	<u>2,163</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2016

5.Creditors: amounts falling due within one year note

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Amounts due under finance leases and hire purchase contracts	45,663	27,001
Total	45,663	27,001

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Notes to the Financial Statements

for the Period Ended 31 December 2016

6.Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other creditors	27,464	37,156
Total	<u>27,464</u>	<u>37,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.