

Registration number 06767421

Sweepwise Limited

Abbreviated accounts

for the year ended 31 December 2012



Sweepwise Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Sweepwise Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,200		9,200
Tangible assets	2		10,776		13,395
			<u>19,976</u>		<u>22,595</u>
Current assets					
Stocks		26,430		10,377	
Debtors		31,690		42,883	
Cash at bank and in hand		4,531		221	
		<u>62,651</u>		<u>53,481</u>	
Creditors: amounts falling due within one year		<u>(50,597)</u>		<u>(45,193)</u>	
Net current assets			<u>12,054</u>		<u>8,288</u>
Total assets less current liabilities			<u>32,030</u>		<u>30,883</u>
Net assets			<u>32,030</u>		<u>30,883</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			32,029		30,882
Shareholders' funds			<u>32,030</u>		<u>30,883</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Sweepwise Limited

Abbreviated balance sheet (continued)

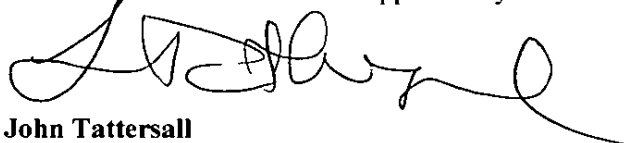
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 July 2013 and signed on its behalf by



John Tattersall
Director

Registration number 06767421

The notes on pages 3 to 4 form an integral part of these financial statements.

Sweepwise Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2012	9,200	26,334	35,534
At 31 December 2012	9,200	26,334	35,534
Depreciation and			
At 1 January 2012	-	12,939	12,939
Charge for year	-	2,619	2,619
At 31 December 2012	-	15,558	15,558
Net book values			
At 31 December 2012	9,200	10,776	19,976
At 31 December 2011	9,200	13,395	22,595

Sweepwise Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>