Company Registration No. 06766721 (England and Wales)

RIVERSIDE SWIMMING ACADEMY LIMITED

SPLASH @ RIVERSIDE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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RIVERSIDE SWIMMING ACADEMY LIMITED
SPLASH @ RIVERSIDE
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RIVERSIDE SWIMMING ACADEMY LIMITED
SPLASH @ RIVERSIDE
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		153,852		130,486
Current assets					
Stocks		18,150		17,706	
Debtors	3	87,824		86,295	
Cash at bank and in hand		13,082		8,938	
		119,056		112,939	
Creditors. amounts falling due within one year		(156,315)		(132,462)	
Net current liabilities			(37,259)		(19,523)
Total assets less current liabilities			116,593		110,963
Creditors. amounts falling due after more than one year			(391,283)		(322,473)
			(274,690)		(211,510)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(274,692)		(211,512)
Shareholders' funds			(274,690)		(211,510)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 September 2013

M. Holden

Mr M J Holden
Director

Company Registration No 06766721

RIVERSIDE SWIMMING ACADEMY LIMITED
SPLASH @ RIVERSIDE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider the going concern basis of preparation to be appropriate as Red Rose Drylining Limited, a company under common control, will continue to support this company financially for the immediate future

1 2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover
Turnover represents amounts receivable for goods and services net of VAT

1 4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% - 35% reducing balance
Plant and machinery	33 33% reducing balance
Computer equipment	40% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	194,318
Additions	63,111
At 31 December 2012	257,429
Depreciation	
At 1 January 2012	63,832
Charge for the year	39,745
At 31 December 2012	103,577
Net book value	
At 31 December 2012	153,852
At 31 December 2011	130,486

3 Debtors

Debtors include an amount of £39,046 (2011 - £55,041) which is due after more than one year

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2