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Registered number
06765821

Evans Pharmacy Services Ltd

Filleted Accounts

31 December 2017



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Evans Pharmacy Services Ltd
Registered number: 06765821
Balance Sheet
as at 31 December 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		393		317
Current assets					
Debtors	4	285		-	
Cash at bank and in hand		18,569		11,101	
		18,854		11,101	
Creditors: amounts falling due within one year	5	(18,130)		(8,500)	
Net current assets			724		2,601
Total assets less current liabilities			1,117		2,918
Provisions for liabilities			(74)		(63)
Net assets			1,043		2,855
Capital and reserves					
Called up share capital			100		100
Profit and loss account			943		2,755
Shareholders' funds			1,043		2,855

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DocuSigned by:
28CE0EB2313948E...
Aled Evans
Director
Approved by the board on 4 September 2018

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Evans Pharmacy Services Ltd
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	2,772
Additions	522
At 31 December 2017	3,294
Depreciation	
At 1 January 2017	2,455
Charge for the year	446
At 31 December 2017	2,901
Net book value	
At 31 December 2017	393
At 31 December 2016	317

4 Debtors

	2017 £	2016 £
Trade debtors	285	-

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security costs	3,075	1,719
Director's account	15,055	6,781
	18,130	8,500

6 Controlling party

The ultimate controlling party during the period: A Evans.
A Evans holds 100% of the issued share capital and is deemed the ultimate controlling party.

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7 Other information

Evans Pharmacy Services Ltd is a private company limited by shares and incorporated in England.
Its registered office is:
16 Downsview Crescent
UCKFIELD
TN22 1UB