

Registered number
6765021

SAVVY PROPERTY LIMITED

Abbreviated Accounts

31 December 2012

COMPANY BUSINESS SERVICE

D B THOMPSON & CO
Chartered Certified Accountants
and
Registered Auditors

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COMPANIES HOUSE

SAVVY PROPERTY LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of SAVVY PROPERTY LIMITED for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SAVVY PROPERTY LIMITED for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



D B Thompson & Co
Chartered Certified Accountants
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DH1 5HE

16/09/13

SAVVY PROPERTY LIMITED**Registered number:** 6765021**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	95,616	97,143
Current assets			
Debtors		145	576
Cash at bank and in hand		793	150
		<u>938</u>	<u>726</u>
Creditors: amounts falling due within one year		<u>(119,938)</u>	<u>(114,871)</u>
Net current liabilities		(119,000)	(114,145)
Net liabilities		<u>(23,384)</u>	<u>(17,002)</u>
Capital and reserves			
Called up share capital	3	3	1
Profit and loss account		(23,387)	(17,003)
Shareholders' funds		<u>(23,384)</u>	<u>(17,002)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G Heslop
Director

Approved by the board on 11.09.13

SAVVY PROPERTY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of rents and other charges payable by the tenants

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% reducing balance
Office equipment	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 January 2012	101,906
At 31 December 2012	101,906

Depreciation

At 1 January 2012	4,763
Charge for the year	1,527
At 31 December 2012	6,290

Net book value

At 31 December 2012	95,616
At 31 December 2011	97,143

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	3	3	1
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	2	2	