Registered number
6765021

SAVVY PROPERTY LIMITED

Abbreviated Accounts

31 December 2011



FOR FILING WITH THE REGISTRAR

D B THOMPSON & CO
Chartered Certified Accountants
and
Registered Auditors

SAVVY PROPERTY LIMITED
Registered number: 6765021
Abbreviated Balance Sheet
as at 31 December 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		97,143		98,243
Current assets					
Debtors		576		524	
Cash at bank and in hand		150		3,160	
		726		3,684	
Creditors: amounts falling due within one year		(114,871)		(107,562)	
Net current liabilities			(114,145)		(103,878)
Net liabilities			(17,002)		(5,635)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(17,003)		(5,636)
Shareholder's funds			(17,002)		(5,635)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B Beharall
Director
Approved by the board on 24 - 09 - 2012

SAVVY PROPERTY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value of rent and other charges payable by tenants

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2011	101,087
Additions	819
At 31 December 2011	101,906
Depreciation	
At 1 January 2011	2,844
Charge for the year	1,919
At 31 December 2011	4,763
Net book value	
At 31 December 2011	97,143
At 31 December 2010	98,243

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	1	1