

THE KITCHEN CABINET FACTORY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

COMPANY REGISTRATION NUMBER 6760721

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

FRIDAY



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23/08/2013
COMPANIES HOUSE

THE KITCHEN CABINET FACTORY LTD
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

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THE KITCHEN CABINET FACTORY LTD

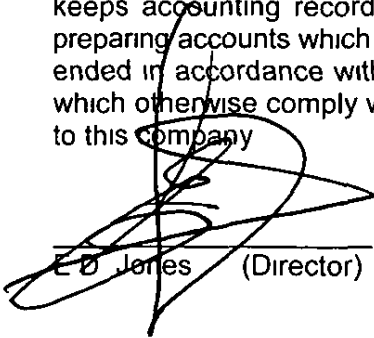
(COMPANY REGISTRATION NUMBER 6760721)

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	89625	101121
		<u>89625</u>	<u>101121</u>
CURRENT ASSETS			
Stocks		39130	26713
Debtors		23206	18562
Cash at bank and in hand		80048	37494
		<u>142384</u>	<u>82769</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(64147)	(50579)
NET CURRENT ASSETS		<u>78237</u>	<u>32190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167862</u>	<u>133311</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(51662)	(63730)
PROVISIONS FOR LIABILITIES AND CHARGES		(9324)	(5961)
NET ASSETS		<u>106876</u> =====	<u>63620</u> =====
CAPITAL AND RESERVES			
Called up share capital	4	40001	40001
Profit and loss account		66875	23619
SHAREHOLDERS' FUNDS		<u>106876</u> =====	<u>63620</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 21st August 2013 The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006 The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company


E. D. Jones (Director)

THE KITCHEN CABINET FACTORY LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant and machinery	20% straight line
Fixtures and fittings	20% straight line
Web design	33% straight line
Office equipment	20% straight line
Motor vehicles	20% straight line

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

(d) *Turnover*

Turnover represents the invoiced value of goods sold/services provided net of value added tax

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

(f) *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

THE KITCHEN CABINET FACTORY LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012 (CONT.)

2 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 December 2011	143913
Additions	21664
Disposals	-
At 30 November 2012	<u>165577</u>
<i>Depreciation</i>	
At 1 December 2011	42792
Charge for the year	33160
Disposals	-
At 30 November 2012	<u>75952</u>
<i>Net Book Value</i>	
At 30 November 2012	<u>89625</u> =====
At 30 November 2011	101121 =====

3 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Directors loan account	49646	63730
Obligations under finance lease & hire purchase contracts	2016	-
	<u>51662</u> =====	<u>63730</u> =====

4 CALLED UP SHARE CAPITAL

	2012 £	2011 £
The authorised share capital comprises -		
Authorised		
40001 ordinary shares of £1 each	40001	40001
	<u>40001</u> =====	<u>40001</u> =====
Called up, allotted and fully paid		
40001 ordinary shares of £1 each	40001	40001
	<u>40001</u> =====	<u>40001</u> =====