Registration number: 6759421

Herts Lecois Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Howard & Co
10-12 Wellington Street
(St Johns)
Blackburn
Lancashire
BB1 8AG

Herts Lecois Limited

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Herts Lecois Limited

(Registration number: 6759421)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	417	556
Current assets			
Debtors	5	112,951	44,019
Cash at bank and in hand		14,937	26,989
		127,888	71,008
Creditors: Amounts falling due within one year	6	(113,682)	(59,506)
Net current assets		14,206	11,502
Net assets		14,623	12,058
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,621	12,056
Total equity		14,623	12,058

The notes on pages 3 to 6 form an integral part of these financial statements.

Herts Lecois Limited

(Registration number: 6759421)
Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

In addition the financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A – Small Entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors Report and Profit and Loss Account has been taken.

Approved and authorised by the director on 20 December 2017

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Mrs Angela Mary Lewis

Director

Herts Lecois Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
21 Sandalls Spring
Hemel Hempstead
Hertfordshire
HP1 3QD

These financial statements were authorised for issue by the director on 20 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling which is the functional currency of the company and the accounts are rounded to the nearest pound.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% per annum on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2016	1,392	1,392
At 31 March 2017	1,392	1,392
Depreciation		
At 1 April 2016	836	836
Charge for the period	139	139
At 31 March 2017	975	975
Carrying amount		
At 31 March 2017	417	417
At 31 March 2016	556	556

5 Debtors

	2017 £	2016 £
Trade debtors	54,594	35,586
Other debtors	58,357	8,433
Total current trade and other debtors	112,951	44,019

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		98,096	38,273
Taxation and social security		2,352	2,922
Other creditors		13,234	18,311
		113,682	59,506

7 Related party transactions

Transactions with directors

2017	At 1 April 2016 £	Advances to directors £	Interest charged £	At 31 March 2017 £
Mrs Angela Mary Lewis				
Directors loan account. There are no repayment terms. Interest is charged at 3% per annum.	8,433	49,577	347	58,357

2016	Advances to directors £	At 31 March 2016 £
Mrs Angela Mary Lewis		
Directors loan account. There are no repayment terms. Interest is charged at 3% per annum.	8,433	8,433

The balance of director's loans is included within other debtors due within one year.

8 Transition to FRS 102

There were no adjustments to the Profit and Loss Account or Balance Sheet in respect of the transition to FRS 102 Section A. The date of transition was 1st December 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.