

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2012
for
Algochem LTD**

**Contents of the Financial Statements
for the Year Ended 30 November 2012**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Algochem LTD

**Company Information
for the Year Ended 30 November 2012**

DIRECTORS:

Mr Esprimont Eric
Mr Thomas Esposito

REGISTERED OFFICE:

First Floor Offices 11 Horsted Square
BellBrook Business Park
Uckfield
East Sussex
TN22 1QG

REGISTERED NUMBER:

06756127 (England and Wales)

ACCOUNTANTS:

Sigma Chartered Accountants
JO Hunter House
409 Bradford Road
Huddersfield
West Yorkshire
HD2 2RB

Algochem LTD (Registered number: 06756127)

**Report of the Directors
for the Year Ended 30 November 2012**

The directors present their report with the financial statements of the company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Chemical Engineering

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2011 to the date of this report.

Mr Esprimont Eric
Mr Thomas Esposito

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Thomas Esposito - Director

17 June 2013

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Algochem LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Algochem LTD for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Algochem LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Algochem LTD and state those matters that we have agreed to state to the Board of Directors of Algochem LTD, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Algochem LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Algochem LTD. You consider that Algochem LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Algochem LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sigma Chartered Accountants
JO Hunter House
409 Bradford Road
Huddersfield
West Yorkshire
HD2 2RB

17 June 2013

**Profit and Loss Account
for the Year Ended 30 November 2012**

	Notes	30/11/12 £	30/11/11 £
TURNOVER		33,356	268,794
Cost of sales		<u>-</u>	<u>101,702</u>
GROSS PROFIT		33,356	167,092
Administrative expenses		<u>10,967</u>	<u>30,786</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	22,389	136,306
Tax on profit on ordinary activities	3	<u>4,524</u>	<u>28,624</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,865</u>	<u>107,682</u>

Balance Sheet
30 November 2012

	Notes	30/11/12 £	£	30/11/11 £	£
FIXED ASSETS					
Tangible assets	5		226		454
CURRENT ASSETS					
Debtors	6	1,326		-	
Cash at bank		<u>12,973</u>		<u>153,521</u>	
		14,299		153,521	
CREDITORS					
Amounts falling due within one year	7	<u>4,524</u>		<u>27,759</u>	
NET CURRENT ASSETS			<u>9,775</u>		<u>125,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,001</u>		<u>126,216</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and loss account	9		<u>1</u>		<u>116,216</u>
SHAREHOLDERS' FUNDS			<u>10,001</u>		<u>126,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

Mr Thomas Esposito - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30/11/12	30/11/11
	£	£
Depreciation - owned assets	<u>228</u>	<u>228</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30/11/12	30/11/11
	£	£
Current tax:		
UK corporation tax	4,524	27,759
Deferred tax	-	865
Tax on profit on ordinary activities	<u>4,524</u>	<u>28,624</u>

4. DIVIDENDS

	30/11/12	30/11/11
	£	£
Ordinary class A shares of 1 each		
Final	<u>134,080</u>	<u>96,893</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2011 and 30 November 2012	<u>166</u>	<u>744</u>	<u>910</u>
DEPRECIATION			
At 1 December 2011	84	372	456
Charge for year	<u>42</u>	<u>186</u>	<u>228</u>
At 30 November 2012	<u>126</u>	<u>558</u>	<u>684</u>
NET BOOK VALUE			
At 30 November 2012	<u>40</u>	<u>186</u>	<u>226</u>
At 30 November 2011	<u>82</u>	<u>372</u>	<u>454</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/12 £	30/11/11 £
Directors' current accounts	<u>1,326</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/12 £	30/11/11 £
Tax	<u>4,524</u>	<u>27,759</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	Nominal value:	30/11/12 £	30/11/11 £
10,000 Ordinary class A	1	<u>10,000</u>	<u>10,000</u>

9. RESERVES

	Profit and loss account £
At 1 December 2011	116,216
Profit for the year	17,865
Dividends	<u>(134,080)</u>
At 30 November 2012	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

10. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30/11/12 £	30/11/11 £
Mr Esprimont Eric		
Balance outstanding at start of year	-	-
Amounts advanced	1,326	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,326</u>	<u>-</u>

At the balance sheet date the amount due to the Director's current account was £1,326.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.