Registered Number 06755213

CORACLE LEARNING LIMITED

Abbreviated Accounts

31 October 2012

CORACLE LEARNING LIMITED **Registered Number 06755213**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	10,308	15,844
		10,308	15,844
Current assets			
Debtors		21,450	24,526
Cash at bank and in hand		78,859	29,392
		100,309	53,918
Creditors: amounts falling due within one year		(92,060)	(63,309)
Net current assets (liabilities)		8,249	(9,391)
Total assets less current liabilities		18,557	6,453
Creditors: amounts falling due after more than one year		-	(1,943)
Provisions for liabilities		(2,050)	(3,150)
Total net assets (liabilities)		16,507	1,360
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,407	1,260
Shareholders' funds		16,507	1,360

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 July 2013

And signed on their behalf by:
T J Robson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Deprecation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	29,242
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	29,242
Depreciation	
At 1 November 2011	13,398
Charge for the year	5,536
On disposals	-
At 31 October 2012	18,934
Net book values	
At 31 October 2012	10,308
At 31 October 2011	15,844

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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