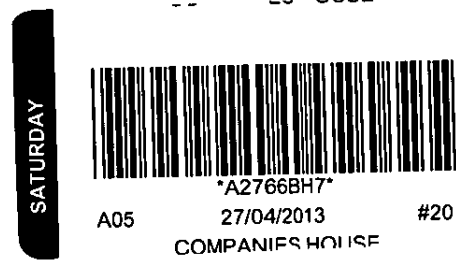


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Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2012
for
AFK Training and Development Limited



AFK Training and Development Limited

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for the Year Ended 30 November 2012

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AFK Training and Development Limited

Company Information

for the Year Ended 30 November 2012

DIRECTOR:

A F Kitton

SECRETARY:

Mrs D Kitton

REGISTERED OFFICE:

4 Butler Avenue
Harrow
Middlesex
HA1 4EH

REGISTERED NUMBER

06754276 (England and Wales)

ACCOUNTANTS:

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

AFK Training and Development Limited

Report of the Director
for the Year Ended 30 November 2012

The director presents his report with the financial statements of the company for the year ended 30 November 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of training

DIRECTOR

A F Kitton held office during the whole of the period from 1 December 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



A F Kitton - Director

7 March 2013

AFK Training and Development Limited

Profit and Loss Account
for the Year Ended 30 November 2012

	Notes	30 11 12 £	30 11 11 £
TURNOVER		118,590	101,910
Administrative expenses		26,819	29,242
OPERATING PROFIT	2	91,771	72,668
Interest receivable and similar income		2	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		91,773	72,673
Tax on profit on ordinary activities	3	18,426	15,198
PROFIT FOR THE FINANCIAL YEAR		73,347	57,475

The notes form part of these financial statements

AFK Training and Development Limited

Balance Sheet

30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Tangible assets	5		1,077		1,435
CURRENT ASSETS					
Debtors	6	40,682		13,387	
Cash in hand		20,749		26,472	
		<u>61,431</u>		<u>39,859</u>	
CREDITORS					
Amounts falling due within one year	7	<u>39,112</u>		<u>30,495</u>	
NET CURRENT ASSETS			<u>22,319</u>		<u>9,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,396</u>		<u>10,799</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>23,394</u>		<u>10,797</u>
SHAREHOLDERS' FUNDS			<u>23,396</u>		<u>10,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 7 March 2013 and were signed by



A F Kitton - Director

The notes form part of these financial statements

AFK Training and Development Limited

Notes to the Financial Statements
for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	30 11 12	30 11 11
	£	£
Depreciation - owned assets	358	478
Pension costs	7,440	7,020
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,680	6,580
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 11 12	30 11 11
	£	£
Current tax		
UK corporation tax	18,426	15,198
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	18,426	15,198
	<u> </u>	<u> </u>

4 DIVIDENDS

	30 11 12	30 11 11
	£	£
Ordinary shares of £1 each		
Final	29,750	40,140
Interim	31,000	12,870
	<u> </u>	<u> </u>
	60,750	53,010
	<u> </u>	<u> </u>

AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2011 and 30 November 2012	3,400
DEPRECIATION	
At 1 December 2011	1,965
Charge for year	358
At 30 November 2012	2,323
NET BOOK VALUE	
At 30 November 2012	1,077
At 30 November 2011	1,435

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 12 £	30 11 11 £
Trade debtors	40,680	13,385
Other debtors	2	2
	<u>40,682</u>	<u>13,387</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 12 £	30 11 11 £
Taxation and social security	25,551	18,228
Other creditors	13,561	12,267
	<u>39,112</u>	<u>30,495</u>

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	30 11 12 £	30 11 11 £
2	Share capital 1		<u>2</u>	<u>2</u>

• AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

9 **RESERVES**

	Profit and loss account £
At 1 December 2011	10,797
Profit for the year	73,347
Dividends	(60,750)
At 30 November 2012	<u>23,394</u>

AFK Training and Development Limited

Report of the Accountants to the Director of
AFK Training and Development Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

7 March 2013