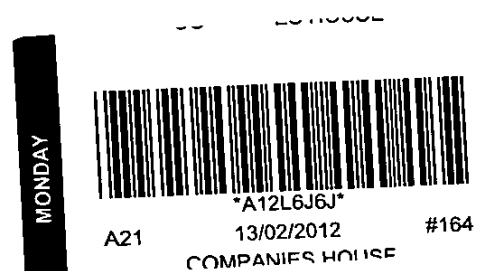


Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2011
for

06754276 AFK Training and Development Limited



AFK Training and Development Limited

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for the Year Ended 30 November 2011

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AFK Training and Development Limited

Company Information
for the Year Ended 30 November 2011

DIRECTOR: A F Kitton

SECRETARY: Mrs D Kitton

REGISTERED OFFICE: 4 Butler Avenue
Harrow
Middlesex
HA1 4EH

REGISTERED NUMBER: 6754276 (England and Wales)

ACCOUNTANTS: SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

AFK Training and Development Limited

Report of the Director
for the Year Ended 30 November 2011

The director presents his report with the financial statements of the company for the year ended 30 November 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of training

DIRECTOR

A F Kitton held office during the whole of the period from 1 December 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A F Kitton', written in a cursive style.

A F Kitton - Director

16 January 2012

AFK Training and Development Limited

Profit and Loss Account
for the Year Ended 30 November 2011

	Notes	30 11 11 £	30 11 10 £
TURNOVER		101,910	106,378
Administrative expenses		<u>29,242</u>	<u>32,628</u>
OPERATING PROFIT	2	72,668	73,750
Interest receivable and similar income		<u>5</u>	<u>9</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,673	73,759
Tax on profit on ordinary activities	3	<u>15,198</u>	<u>15,855</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>57,475</u></u>	<u><u>57,904</u></u>

The notes form part of these financial statements

AFK Training and Development Limited

Balance Sheet
30 November 2011

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	5		1,435		1,913
CURRENT ASSETS					
Debtors	6	13,387		1,601	
Cash in hand		26,472		29,683	
		39,859		31,284	
CREDITORS					
Amounts falling due within one year	7	30,495		26,863	
NET CURRENT ASSETS			9,364		4,421
TOTAL ASSETS LESS CURRENT LIABILITIES			10,799		6,334
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		10,797		6,332
SHAREHOLDERS' FUNDS			10,799		6,334

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 16 January 2012 and were signed by



A F Kitton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	30 11 11	30 11 10
	£	£
Depreciation - owned assets	478	637
Pension costs	7,020	6,123
	<u>7,498</u>	<u>6,760</u>
Director's remuneration and other benefits etc	6,580	6,123
	<u>6,580</u>	<u>6,123</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 11 11	30 11 10
	£	£
Current tax		
UK corporation tax	15,198	15,855
	<u>15,198</u>	<u>15,855</u>
Tax on profit on ordinary activities	<u>15,198</u>	<u>15,855</u>

4 DIVIDENDS

	30 11 11	30 11 10
	£	£
Ordinary shares of £1 each		
Final	40,140	38,250
Interim	12,870	13,500
	<u>53,010</u>	<u>51,750</u>

AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2011

5 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2010	
and 30 November 2011	3,400
DEPRECIATION	
At 1 December 2010	1,487
Charge for year	478
At 30 November 2011	1,965
NET BOOK VALUE	
At 30 November 2011	1,435
At 30 November 2010	1,913

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 11 £	30 11 10 £
Trade debtors	13,385	1,599
Other debtors	2	2
	<u>13,387</u>	<u>1,601</u>

7 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 11 £	30 11 10 £
Taxation and social security	18,228	15,855
Other creditors	12,267	11,008
	<u>30,495</u>	<u>26,863</u>

8 **CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	30 11 11 £	30 11 10 £
2	Share capital 1		<u>2</u>	<u>2</u>

AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2011

9 **RESERVES**

	Profit and loss account £
At 1 December 2010	6 332
Profit for the year	57,475
Dividends	(53,010)
At 30 November 2011	<u>10,797</u>

AFK Training and Development Limited

Report of the Accountants to the Director of
AFK Training and Development Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

16 January 2012