

Co's House

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2010
for
AFK Training and Development Limited

6754276



AFK Training and Development Limited

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for the Year Ended 30 November 2010

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AFK Training and Development Limited

Company Information
for the Year Ended 30 November 2010

DIRECTOR

A F Kitton

SECRETARY:

Mrs D Kitton

REGISTERED OFFICE:

4 Butler Avenue
Harrow
Middlesex
HA1 4EH

REGISTERED NUMBER

6754276 (England and Wales)

ACCOUNTANTS:

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

AFK Training and Development Limited

Report of the Director
for the Year Ended 30 November 2010

The director presents his report with the financial statements of the company for the year ended 30 November 2010

PRINCIPAL ACTIVITY

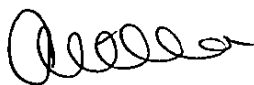
The principal activity of the company in the year under review was that of training

DIRECTOR

A F Kitton held office during the whole of the period from 1 December 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'A F Kitton', with a stylized flourish at the end.

A F Kitton - Director

23 March 2011

AFK Training and Development Limited

Profit and Loss Account
for the Year Ended 30 November 2010

		Year Ended 30 11 10 £	Period 20 11 08 to 30 11 09 £
	Notes		
TURNOVER		106,378	76,207
Administrative expenses		32,628	18,533
OPERATING PROFIT	2	73,750	57,674
Interest receivable and similar income		9	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		73,759	57,676
Tax on profit on ordinary activities	3	15,855	12,148
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		57,904	45,528

The notes form part of these financial statements

• AFK Training and Development Limited

Balance Sheet

30 November 2010

	Notes	30 11 10 £	£	30 11 09 £	£
FIXED ASSETS					
Tangible assets	5		1,913		2,550
CURRENT ASSETS					
Debtors	6	1,601		8,000	
Cash in hand		29,683		14,822	
		<u>31,284</u>		<u>22,822</u>	
CREDITORS					
Amounts falling due within one year	7	<u>26,863</u>		<u>25,192</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,421</u>		<u>(2,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,334</u></u>		<u><u>180</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>6,332</u>		<u>178</u>
SHAREHOLDERS' FUNDS			<u><u>6,334</u></u>		<u><u>180</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

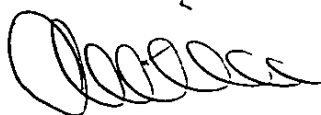
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 23 March 2011 and were signed by



A F Kitton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30 11 10 £	Period 20 11 08 to 30 11 09 £
Depreciation - owned assets	637	850
Pension costs	<u>6,123</u>	<u>4,286</u>
Director's remuneration and other benefits etc	<u>6,123</u>	<u>4 286</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 11 10 £	Period 20 11 08 to 30 11 09 £
Current tax		
UK corporation tax	<u>15,855</u>	<u>12,148</u>
Tax on profit on ordinary activities	<u>15,855</u>	<u>12,148</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2010

4 **DIVIDENDS**

	Year Ended 30 11 10 £	Period 20 11 08 to 30 11 09 £
Ordinary shares of £1 each		
Final	38,250	31,850
Interim	13,500	13,500
	<u>51,750</u>	<u>45,350</u>

5 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2009 and 30 November 2010	<u>3,400</u>
DEPRECIATION	
At 1 December 2009	850
Charge for year	637
At 30 November 2010	<u>1,487</u>
NET BOOK VALUE	
At 30 November 2010	<u>1,913</u>
At 30 November 2009	<u>2,550</u>

6 **DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 10 £	30 11 09 £
Trade debtors	1,599	7,998
Other debtors	2	2
	<u>1,601</u>	<u>8,000</u>

7 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 10 £	30 11 09 £
Taxation and social security	15,855	12,885
Other creditors	11,008	12,307
	<u>26,863</u>	<u>25,192</u>

8 **CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	30 11 10 £	30 11 09 £
2	Share capital 1		<u>2</u>	<u>2</u>

• AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2010

9 **RESERVES**

	Profit and loss account £
At 1 December 2009	178
Profit for the year	57 904
Dividends	<u>(51,750)</u>
At 30 November 2010	<u><u>6,332</u></u>

4 AFK Training and Development Limited

Report of the Accountants to the Director of
AFK Training and Development Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

23 March 2011