

Report of the Director and
Unaudited Financial Statements
for the Period 20 November 2008 to 30 November 2009
for
AFK Training and Development Limited

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for the Period 20 November 2008 to 30 November 2009

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AFK Training and Development Limited

Company Information

for the Period 20 November 2008 to 30 November 2009

DIRECTOR

A F Kitton

SECRETARY:

Mrs D Kitton

REGISTERED OFFICE:

4 Butler Avenue
Harrow
Middlesex
HA1 4EH

REGISTERED NUMBER:

6754276 (England and Wales)

ACCOUNTANTS:

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

AFK Training and Development Limited

Report of the Director
for the Period 20 November 2008 to 30 November 2009

The director presents his report with the financial statements of the company for the period 20 November 2008 to 30 November 2009

INCORPORATION

The company was incorporated on 20 November 2008 and commenced trading on 1 December 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of training

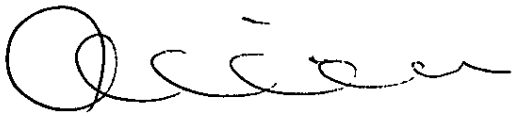
DIRECTOR

A F Kitton was appointed as a director on 20 November 2008 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'A F Kitton', written over a circular stamp or seal.

Director

23 January 2010

AFK Training and Development Limited

Profit and Loss Account

for the Period 20 November 2008 to 30 November 2009

	Notes	£
TURNOVER		76,207
Administrative expenses		<u>18,533</u>
OPERATING PROFIT	2	57,674
Interest receivable and similar income		<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,676
Tax on profit on ordinary activities	3	<u>12,148</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>45,528</u></u>

The notes form part of these financial statements

AFK Training and Development Limited

Balance Sheet

30 November 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		2,550
CURRENT ASSETS			
Debtors	6	8,000	
Cash in hand		14,822	
		<u>22,822</u>	
CREDITORS			
Amounts falling due within one year	7	<u>25,192</u>	
NET CURRENT LIABILITIES			<u>(2,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		<u>178</u>
SHAREHOLDERS' FUNDS			<u>180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 23 January 2010 and were signed by



Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 20 November 2008 to 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	850
Pension costs	4,286
	<u>4,286</u>
Director's remuneration and other benefits etc	<u>4,286</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	12,148
	<u>12,148</u>
Tax on profit on ordinary activities	<u>12,148</u>

4 DIVIDENDS

	£
Ordinary shares of £1 each	
Final	31,850
Interim	13,500
	<u>45,350</u>

Notes to the Financial Statements - continued
for the Period 20 November 2008 to 30 November 2009

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,400
At 30 November 2009	3,400
DEPRECIATION	
Charge for period	850
At 30 November 2009	850
NET BOOK VALUE	
At 30 November 2009	2,550

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,998
Other debtors	2
	8,000

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	12,885
Other creditors	12,307
	25,192

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	£
2	Share capital 1		2

AFK Training and Development Limited

Notes to the Financial Statements - continued
for the Period 20 November 2008 to 30 November 2009

9 RESERVES

	Profit and loss account £
Profit for the period	45,528
Dividends	(45,350)
At 30 November 2009	178

AFK Training and Development Limited

Report of the Accountants to the Director of
AFK Training and Development Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2009 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SHERIDAN CLARKE LTD
CHARTERED ACCOUNTANTS
BRIDGE HOUSE
25-27 THE BRIDGE
HARROW
HA3 5AB

23 January 2010

This page does not form part of the statutory financial statements