

Registered Number 06751908

NICE PROPERTIES & MANAGEMENT LIMITED

Abbreviated Accounts

31 August 2011

NICE PROPERTIES & MANAGEMENT LIMITED

Registered Number 06751908

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	664,356	848,224
Total fixed assets		664,356	848,224
Current assets			
Debtors			6,200
Cash at bank and in hand		1,646	2,674
Total current assets		1,646	8,874
Creditors: amounts falling due within one year		(10,043)	(48)
Net current assets		(8,397)	8,826
Total assets less current liabilities		655,959	857,050
Creditors: amounts falling due after one year		(613,830)	(856,769)
Total net Assets (liabilities)		42,129	281
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,029	181
Shareholders funds		42,129	281

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

Ann Tang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 August 2010	848,224
additions	68,960
disposals	(252,828)
revaluations	
transfers	
At 31 August 2011	<u>664,356</u>

Depreciation

At 31 August 2010

Charge for year

on disposals

At 31 August 2011

Net Book Value

At 31 August 2010 848,224

At 31 August 2011 664,356

3 Transactions with directors

Loan from directors as at 31.8.11 £165,959.67

4 Related party disclosures

Loan from 88AI LTD as at 31.8.11 £17,100.00 Loan from NA&M LTD as at 31.8.11
£89,770.08