Registration number: 06751821

Compliant Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Whitnalls
Chartered Certified Accountants
1st Floor, Cotton House
Old Hall Street
Liverpool
L3 9TX

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Compliant Management Limited

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Compliant Management Limited

Company Information for the Year Ended 30 November 2017

Directors	G Parker AJ Yoxall
Registered office	1st Floor Cotton House Old Hall Street Liverpool Merseyside L3 9TX
Accountants	Whitnalls Chartered Certified Accountants 1st Floor, Cotton House Old Hall Street Liverpool L3 9TX

Compliant Management Limited

(Registration number: 06751821)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	2,579	2,315
Current assets			
Debtors	4	20,555	5,306
Cash at bank and in hand		76,593	94,251
		97,148	99,557
Creditors: Amounts falling due within one year	5	(65,597)	(79,143)
Net current assets		31,551	20,414
Total assets less current liabilities		34,130	22,729
Provisions for liabilities		(516)	(463)
Net assets		33,614	22,266
Capital and reserves			
Called up share capital		2	2
Profit and loss account		33,612	22,264
Total equity		33,614	22,266

The notes on pages 4 to 7 form an integral part of these financial statements.

Compliant Management Limited

(Registration number: 06751821)
Balance Sheet as at 30 November 2017

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20-MAR-18 and signed on its behalf by:

.....

G Parker

Director

.....

AJ Yoxall

Director

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2016	7,368	7,368
Additions	941	941
At 30 November 2017	8,309	8,309
Depreciation		
At 1 December 2016	5,053	5,053
Charge for the year	677	677
At 30 November 2017	5,730	5,730
Carrying amount		
At 30 November 2017	2,579	2,579
At 30 November 2016	2,315	2,315

4 Debtors

	2017 £	2016 £
Trade debtors	19,167	3,900
Prepayments	293	311
Other debtors	1,095	1,095
	20,555	5,306

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	6	39,966	55,086
Taxation and social security		21,329	20,025
Accruals and deferred income		3,209	2,836
Other creditors		1,093	1,196
		65,597	79,143

6 Loans and borrowings

	2017	2016
	£	£
Current loans and borrowings		
Other borrowings	39,966	55,086

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 (2016 - £2) each	2	2	2	4

8 Transition to FRS 102

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS102 Section 1A.