

REGISTERED NUMBER: 06749310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

GENUINE ACCESSORIES LTD

GENUINE ACCESSORIES LTD (REGISTERED NUMBER: 06749310)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GENUINE ACCESSORIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR: O Ghanataghastani

REGISTERED OFFICE: Unit 136
176 Station Road
Harrow
Middlesex
HA1 2RH

REGISTERED NUMBER: 06749310 (England and Wales)

ACCOUNTANTS: PVNS Accountants Ltd
38 Harley Crescent
Harrow
Middlesex
HA1 4XJ

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	30/11/16 £	£	30/11/15 £	£
FIXED ASSETS					
Intangible assets	2		-		4,047
Tangible assets	3		<u>633</u>		<u>844</u>
			633		4,891
CURRENT ASSETS					
Stocks		56,375		19,275	
Debtors		1,806		1,806	
Cash at bank and in hand		<u>15,242</u>		<u>12,984</u>	
		73,423		34,065	
CREDITORS					
Amounts falling due within one year		<u>67,686</u>		<u>43,764</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,737</u>		<u>(9,699)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,370</u>		<u>(4,808)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Retained earnings			<u>6,369</u>		<u>(4,809)</u>
SHAREHOLDERS' FUNDS			<u>6,370</u>		<u>(4,808)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2017 and were signed by:

O Ghanataghastani - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>7,195</u>
AMORTISATION	
At 1 December 2015	3,148
Amortisation for year	<u>4,047</u>
At 30 November 2016	<u>7,195</u>
NET BOOK VALUE	
At 30 November 2016	-
At 30 November 2015	<u><u>4,047</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>1,500</u>
DEPRECIATION	
At 1 December 2015	656
Charge for year	<u>211</u>
At 30 November 2016	<u>867</u>
NET BOOK VALUE	
At 30 November 2016	<u>633</u>
At 30 November 2015	<u>844</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/16 £	30/11/15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.