Registration number 06745708

R.P. Joinery Limited

Directors' report and financial statements

for the year ended 31 March 2016

R.P. Joinery Limited

Company information

Directors	R Nicholls P Page
Company number	06745708
Registered office	2 Beresford Road Whitstable Kent CT5 1JP
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Unit 3 2 Beresford Road Whitstable Kent CT5 1JP

R.P. Joinery Limited

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R.P. Joinery Limited

Directors' report
for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity
The principal activity of the company is that of specialists in period joinery.

Directors
The directors who served during the year are as stated below:

R Nicholls
P Page

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 21 July 2016, and signed on its behalf by:

R Nicholls
Director

R.P. Joinery Limited

Report to the Board of Directors on the preparation of unaudited statutory accounts of R.P. Joinery Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R.P. Joinery Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of R.P. Joinery Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R.P. Joinery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R.P. Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R.P. Joinery Limited. You consider that R.P. Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of R.P. Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

25 July 2016

R.P. Joinery Limited

Profit and loss account
for the year ended 31 March 2016

	Notes	2016	2015
		£	£
Turnover	2	170,551	157,433
Cost of sales		(53,416)	(56,479)
Gross profit		117,135	100,954
Administrative expenses		(82,003)	(68,087)
Other operating income		2,000	1,765
Operating profit	3	37,132	34,632
Other interest receivable and similar income		6	8
Profit on ordinary activities before taxation		37,138	34,640
Tax on profit on ordinary activities	5	(7,427)	(6,928)
Profit for the year		29,711	27,712
Retained profit brought forward		13,526	12,214
Reserve Movements		(28,400)	(26,400)
Retained profit carried forward		14,837	13,526

The notes on pages 6 to 11 form an integral part of these financial statements.

R.P. Joinery Limited

Balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	8		8,415		2,878
Current assets					
Stocks		2,547		2,358	
Debtors	9	23,318		7,265	
Cash at bank and in hand		6,293		26,877	
		32,158		36,500	
Creditors: amounts falling due within one year	10	(24,051)		(25,274)	
Net current assets			8,107		11,226
Total assets less current liabilities			16,522		14,104
Provisions for liabilities	11		(1,683)		(576)
Net assets			14,839		13,528
Capital and reserves					
Called up share capital	13		2		2
Profit and loss account			14,837		13,526
Shareholders' funds			14,839		13,528

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 21 July 2016, and are signed on their behalf by:

R Nicholls
Director

P Page
Director

Registration number 06745708

The notes on pages 6 to 11 form an integral part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. year and derives

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	2,807	952

4. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	16,104	15,384

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5. Tax on profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
Current tax		
UK corporation tax	6,320	7,118
Total current tax charge	6,320	7,118
Deferred tax		
Timing differences, origination and reversal	1,107	(190)
Total deferred tax	1,107	(190)
Tax on profit on ordinary activities	7,427	6,928

6. Dividends

Dividends paid and proposed on equity shares

	2016 £	2015 £
Paid during the year:		
Equity dividends on Ordinary shares	28,400	26,400
	28,400	26,400

7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2015	10,533	10,533
At 31 March 2016	10,533	10,533
Amortisation		
At 1 April 2015	10,533	10,533
At 31 March 2016	10,533	10,533
Net book values		
At 31 March 2016	-	-
At 31 March 2015	-	-

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8. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2015	12,699	424	1,850	14,973
Additions	2,100	6,244	-	8,344
At 31 March 2016	14,799	6,668	1,850	23,317
Depreciation				
At 1 April 2015	10,408	423	1,264	12,095
Charge for the year	1,100	1,561	146	2,807
At 31 March 2016	11,508	1,984	1,410	14,902
Net book values				
At 31 March 2016	3,291	4,684	440	8,415
At 31 March 2015	2,291	1	586	2,878

9. Debtors

	2016	2015
	£	£
Trade debtors	7,681	566
Amounts recoverable on long term contracts	14,581	5,844
Prepayments and accrued income	1,056	855
	23,318	7,265

.... continued

10. Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	9,684	6,951
Corporation tax	6,321	7,118
Other taxes and social security costs	3,916	6,768
Directors' accounts	3,400	3,520
Other creditors	190	615
Accruals and deferred income	540	302
	24,051	25,274

The company has an approved overdraft facility of £3,000 with HSBC. The current facility is subject to renewal on 24 June 2017.

11. Provisions for liabilities

	Deferred taxation (Note 12) £	Total £
At 1 April 2015	576	576
Movements in the year	1,107	1,107
At 31 March 2016	1,683	1,683

.... continued

12. Provision for deferred taxation

	2016	2015
	£	£
Accelerated capital allowances	1,683	576
Provision for deferred tax	1,683	576

Provision at 1 April 2015	576
Deferred tax charge in profit and loss account	1,107
Provision at 31 March 2016	1,683

13. Share capital

	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

14. Transactions with directors

The directors are the only shareholders. Therefore the dividends paid during the year of £28,400 (2015: £26,400) were paid to them alone. At the year end the directors were owed monies represented by credit balances on their directors loans as follows: R Nicholls £2,121 (2015: £2,181) and P Page £1,279 (2015: £1,339).