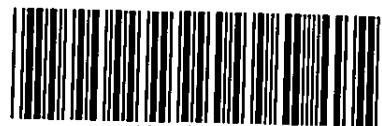


Registration number 06745708

R.P. Joinery Limited
Directors' report and financial statements
for the year ended 31 March 2013

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R.P. Joinery Limited

Company information

Directors	R Nicholls P Page
Company number	06745708
Registered office	2 Beresford Road Whitstable Kent CT5 1JP
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Unit 3 2 Beresford Road Whitstable Kent CT5 1JP

R.P. Joinery Limited

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R.P. Joinery Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of specialists in period joinery

Directors

The directors who served during the year are as stated below

R Nicholls

P Page

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18 June 2013 and signed on its behalf by

**R Nicholls
Director**

A handwritten signature in black ink, appearing to read 'R Nicholls', with a long horizontal stroke extending to the right.

R.P. Joinery Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of R.P. Joinery Limited
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R P Joinery Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of R P Joinery Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R P Joinery Limited You consider that R P Joinery Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

20 June 2013

R.P. Joinery Limited

Profit and loss account for the year ended 31 March 2013

		2013	2012
	Notes	£	£
Turnover	2	148,547	131,613
Cost of sales		(53,786)	(41,495)
Gross profit		94,761	90,118
Administrative expenses		(68,479)	(62,064)
Operating profit	3	26,282	28,054
Interest payable and similar charges		(375)	(373)
Profit on ordinary activities before taxation		25,907	27,681
Tax on profit on ordinary activities	5	(5,181)	(5,478)
Profit for the year		20,726	22,203
Retained profit brought forward		2,555	3,930
Reserve Movements		(21,045)	(23,578)
Retained profit carried forward		2,236	2,555

The notes on pages 6 to 11 form an integral part of these financial statements.

R.P. Joinery Limited

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		-		1,756
Tangible assets	8		5,125		6,329
			<u>5,125</u>		<u>8,085</u>
Current assets					
Stocks		1,470		2,684	
Debtors	9	18,589		6,508	
Cash at bank and in hand		-		12,156	
		<u>20,059</u>		<u>21,348</u>	
Creditors: amounts falling due within one year	10	<u>(21,921)</u>		<u>(24,436)</u>	
Net current liabilities			<u>(1,862)</u>		<u>(3,088)</u>
Total assets less current liabilities			3,263		4,997
Creditors: amounts falling due after more than one year	11		-		(1,174)
Provisions for liabilities	12		<u>(1,025)</u>		<u>(1,266)</u>
Net assets			<u>2,238</u>		<u>2,557</u>
Capital and reserves					
Called up share capital	14		2		2
Profit and loss account			<u>2,236</u>		<u>2,555</u>
Shareholders' funds			<u>2,238</u>		<u>2,557</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 11 form an integral part of these financial statements.

R.P. Joinery Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

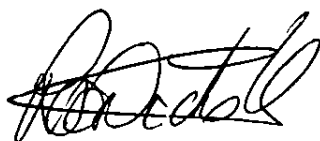
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18 June 2013 and signed on its behalf by

R Nicholls
Director



P Page
Director



Registration number 06745708

The notes on pages 6 to 11 form an integral part of these financial statements.

R.P. Joinery Limited

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities year and derives

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

R.P. Joinery Limited

Notes to the financial statements for the year ended 31 March 2013

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	1,756	2,633
Depreciation and other amounts written off tangible assets	1,781	1,739

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	14,976	14,136

R.P. Joinery Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	5,422	5,449
Total current tax charge	<u>5,422</u>	<u>5,449</u>
Deferred tax		
Timing differences, origination and reversal	(241)	29
Total deferred tax	<u>(241)</u>	<u>29</u>
Tax on profit on ordinary activities	<u>5,181</u>	<u>5,478</u>

6. Dividends

Dividends paid and proposed on equity shares	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary shares	21,045	23,578
	<u>21,045</u>	<u>23,578</u>

7. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2012	10,533	10,533
At 31 March 2013	<u>10,533</u>	<u>10,533</u>
Amortisation		
At 1 April 2012	8,777	8,777
Charge for year	1,756	1,756
At 31 March 2013	<u>10,533</u>	<u>10,533</u>
Net book values		
At 31 March 2013	-	-
At 31 March 2012	<u>1,756</u>	<u>1,756</u>

R.P. Joinery Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

8. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2012	12,121	424	1,850	14,395
Additions	577	-	-	577
At 31 March 2013	12,698	424	1,850	14,972
Depreciation				
At 1 April 2012	7,277	327	462	8,066
Charge for the year	1,356	78	347	1,781
At 31 March 2013	8,633	405	809	9,847
Net book values				
At 31 March 2013	4,065	19	1,041	5,125
At 31 March 2012	4,844	97	1,388	6,329

9. Debtors	2013	2012
	£	£
Trade debtors	12,973	1,375
Amounts recoverable on long term contracts	5,616	5,133
	18,589	6,508

R.P. Joinery Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

10. Creditors: amounts falling due within one year	2013 £	2012 £
Bank overdraft and credit card	1,330	640
Bank loan	1,173	2,012
Trade creditors	4,646	6,723
Corporation tax	5,422	5,449
Other taxes and social security costs	6,945	7,028
Directors' accounts	1,540	1,640
Other creditors	865	394
Accruals and deferred income	-	550
	<u>21,921</u>	<u>24,436</u>

The company has an approved overdraft facility of £3,000 with HSBC. The current facility is subject to renewal on 27 August 2013.

11. Creditors: amounts falling due after more than one year	2013 £	2012 £
Bank loan	<u>-</u>	<u>1,174</u>

12. Provisions for liabilities

	Deferred taxation (Note 13) £	Total £
At 1 April 2012	1,266	1,266
Movements in the year	(241)	(241)
At 31 March 2013	<u>1,025</u>	<u>1,025</u>

R.P. Joinery Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

13. Provision for deferred taxation	2013	2012
	£	£
Accelerated capital allowances	1,025	1,266
Provision for deferred tax	<u>1,025</u>	<u>1,266</u>
 Provision at 1 April 2012	 1,266	
Deferred tax credit in profit and loss account	(241)	
Provision at 31 March 2013	<u><u>1,025</u></u>	
 14. Share capital	 2013	 2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

15. Transactions with directors

The directors are the only shareholders. Therefore the dividends paid during the year of £21,044 (2012 £23,578) were paid to them alone. At the period end the directors were owed monies by way of credit balances on their directors loans as follows: R Nicholls £1,191 (2012 £1,241) and P Page £349 (2012 £2,032).