REGISTERED NUMBER: 06739021 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2022

for

NN GLAZING LIMITED

NN GLAZING LIMITED (Registered number: 06739021)

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for the Year Ended 30th November 2022

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NN GLAZING LIMITED

Company Information
for the Year Ended 30th November 2022

DIRECTOR:	J BAINS
REGISTERED OFFICE:	Unit - 8 Adrienne Avenue Southall UB1 2FJ
REGISTERED NUMBER:	06739021 (England and Wales)
ACCOUNTANTS:	JV Accountants 75 Western Road Southall UB2 5HQ

Balance Sheet
30th November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		394,883		397,364
CURRENT ASSETS					
Stocks		14,766		14,766	
Debtors	5	11,434		11,434	
Cash at bank and in hand		16,319		1,899	
		42,519		28,099	
CREDITORS					
Amounts falling due within one year	6	322,845		258,284	
NET CURRENT LIABILITIES			(280,326)		(230,185)
TOTAL ASSETS LESS CURRENT LIABILITIES			114,557		167,179
CREDITORS					
Amounts falling due after more than one year	7		53,131		133,478
NET ASSETS			61,426		33,701
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		61,326		33,601
SHAREHOLDERS' FUNDS			61,426		33,701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th August 2023 and were signed by:

J BAINS - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

NN GLAZING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st December 2021 and 30th November 2022	386,250	18,417	35,289	539	440,495
DEPRECIATION					
At 1st December 2021	-	15,719	27,154	258	43,131
Charge for year	-	405	2,034	42	2,481
At 30th November 2022	-	16,124	29,188	300	45,612
NET BOOK VALUE					
At 30th November 2022	386,250	2,293	6,101	239	394,883
At 30th November 2021	386,250	2,698	8,135	281	397,364

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Other debtors	11,434	11,434

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	-	2,154
Other loans	10,119	9,626
Hire purchase contracts	79,078	27,600
Trade creditors	(1)	-
Tax	19,165	9,827
Social security and other taxes	401	401
VAT	15,876	13,262
Other creditors	86,965	86,965
Directors' current accounts	108,412	105,979
Accrued expenses	2,830	2,470
	322,845	258,284

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Other loans - 1-2 years	25,531	35,650
Hire purchase contracts	27,600	97,828
	53,131	133,478

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22	30.11.21
			£	£
100	Ordinary Shares	£1	100	100

9. RESERVES

	Retained earnings
	£
At 1st December 2021	33,601
Profit for the year	79,225
Dividends	(51,500)
At 30th November 2022	61,326

Report of the Accountants to the Director of NN GLAZING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2022 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants
75 Western Road
Southall
UB2 5HQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.