

REGISTERED NUMBER: 06739021 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2018

for

NN GLAZING LIMITED

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for the Year Ended 30th November 2018

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NN GLAZING LIMITED

Company Information
for the Year Ended 30th November 2018

DIRECTOR: J BAINS

REGISTERED OFFICE: Unit - 8 Adrienne Avenue
Southall
UB1 2FJ

REGISTERED NUMBER: 06739021 (England and Wales)

ACCOUNTANTS: JV Accountants

Balance Sheet
30th November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		410,384		417,668
CURRENT ASSETS					
Stocks		38,199		38,199	
Debtors	5	11,434		1,400	
Cash in hand		<u>2,081</u>		<u>2,082</u>	
		51,714		41,681	
CREDITORS					
Amounts falling due within one year	6	<u>242,020</u>		<u>124,139</u>	
NET CURRENT LIABILITIES			<u>(190,306)</u>		<u>(82,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,078		335,210
CREDITORS					
Amounts falling due after more than one year	7		<u>178,868</u>		<u>288,790</u>
NET ASSETS			<u>41,210</u>		<u>46,420</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>41,110</u>		<u>46,320</u>
SHAREHOLDERS' FUNDS			<u>41,210</u>		<u>46,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30th August 2019 and were signed by:

J BAINS - Director

1. **STATUTORY INFORMATION**

NN GLAZING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st December 2017 and 30th November 2018	386,250	18,417	35,289	539	440,495
DEPRECIATION					
At 1st December 2017	-	13,249	9,578	-	22,827
Charge for year	-	775	6,428	81	7,284
At 30th November 2018	-	14,024	16,006	81	30,111
NET BOOK VALUE					
At 30th November 2018	386,250	4,393	19,283	458	410,384
At 30th November 2017	386,250	5,168	25,711	539	417,668

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Other debtors	11,434	1,400

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	14,829	1,304
Hire purchase contracts	34,893	34,893
Trade creditors	(1)	(1)
Tax	11,110	13,836
Social security and other taxes	4,966	6,836
VAT	4,650	3,511
Other creditors	118,025	58,203
Directors' current accounts	41,095	3,135
Directors' loan accounts	9,983	-
Accrued expenses	2,470	2,422
	242,020	124,139

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18 £	30.11.17 £
Hire purchase contracts	178,868	212,611
Other creditors	-	76,179
	178,868	288,790

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	30.11.18 £	30.11.17 £
100	Ordinary Shares		100	100

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018

9. **RESERVES**

	Retained earnings £
At 1st December 2017	46,320
Profit for the year	17,290
Dividends	<u>(22,500)</u>
At 30th November 2018	<u>41,110</u>

NN GLAZING LIMITED

Report of the Accountants to the Director of
NN GLAZING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2018 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.