

Registration number 06737708

South Wales Electrical Training Limited

Abbreviated accounts

for the year ended 30 June 2012

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South Wales Electrical Training Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

South Wales Electrical Training Limited

Abbreviated balance sheet as at 30 June 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,165		5,253
Current assets					
Debtors		8,769		7,608	
Cash at bank and in hand		31,807		15,277	
		<u>40,576</u>		<u>22,885</u>	
Creditors: amounts falling due within one year		<u>(20,735)</u>		<u>(23,437)</u>	
Net current assets/(liabilities)			<u>19,841</u>		<u>(552)</u>
Total assets less current liabilities			27,006		4,701
Provisions for liabilities			<u>(1,433)</u>		<u>(1,050)</u>
Net assets			<u>25,573</u>		<u>3,651</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			25,473		3,551
Shareholders' funds			<u>25,573</u>		<u>3,651</u>

Registration number 06737708

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

South Wales Electrical Training Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 January 2013 and signed on its behalf by



Philip David Spratt
Director

Registration number 06737708

The notes on pages 3 to 4 form an integral part of these financial statements.

South Wales Electrical Training Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Deferred taxation

South Wales Electrical Training Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 July 2011		7,501
	Additions		3,588
	At 30 June 2012		<u>11,089</u>
	Depreciation		
	At 1 July 2011		2,248
	Charge for year		1,676
	At 30 June 2012		<u>3,924</u>
	Net book values		
	At 30 June 2012		<u>7,165</u>
	At 30 June 2011		<u>5,253</u>
3.	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>