

REGISTERED NUMBER: 06737607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Chiltern Contracts Limited

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for the Year Ended 31 March 2018

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Chiltern Contracts Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:

P Mullee
C Ryan

REGISTERED OFFICE:

122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

REGISTERED NUMBER:

06737607 (England and Wales)

ACCOUNTANTS:

Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Chiltern Contracts Limited (Registered number: 06737607)

Balance Sheet
31 March 2018

31.3.17					31.3.18
£	£		Notes	£	£
		FIXED ASSETS			
3,216		Tangible assets	4		9,723
		CURRENT ASSETS			
	8,000	Stocks		16,000	
	1,422,159	Debtors	5	1,241,679	
	617,046	Cash at bank		<u>1,137,652</u>	
	<u>2,047,205</u>			2,395,331	
		CREDITORS			
	<u>1,194,387</u>	Amounts falling due within one year	6	<u>1,099,680</u>	
<u>852,818</u>		NET CURRENT ASSETS			<u>1,295,651</u>
856,034		TOTAL ASSETS LESS CURRENT LIABILITIES			1,305,374
		PROVISIONS FOR LIABILITIES			<u>1,945</u>
<u>455</u>		NET ASSETS			<u>1,303,429</u>
<u>855,579</u>					
		CAPITAL AND RESERVES			
	104	Called up share capital			104
	<u>855,475</u>	Retained earnings			<u>1,303,325</u>
<u>855,579</u>		SHAREHOLDERS' FUNDS			<u>1,303,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

C Ryan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Chiltern Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102 section 1A. The last set of financial statements under UK GAAP were for the year to 31 March 2016. The date of transition to FRS 102 section 1A was 1 April 2016. There are no transitional adjustments arising from the first time adoption of FRS 102 section 1A.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	6,869
Additions	<u>11,516</u>
At 31 March 2018	<u>18,385</u>
DEPRECIATION	
At 1 April 2017	3,653
Charge for year	<u>5,009</u>
At 31 March 2018	<u>8,662</u>
NET BOOK VALUE	
At 31 March 2018	<u>9,723</u>
At 31 March 2017	<u>3,216</u>

5. DEBTORS

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	551,988	1,096,925
Amounts owed by group undertakings	28,642	10,977
Amounts recoverable on contract	568,638	219,698
Other debtors	<u>83,121</u>	<u>94,559</u>
	<u>1,232,389</u>	<u>1,422,159</u>
Amounts falling due after more than one year:		
Other debtors	<u>9,290</u>	<u>-</u>
Aggregate amounts	<u>1,241,679</u>	<u>1,422,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	283,065	400,175
Amounts owed to group undertakings	-	303,064
Taxation and social security	272,852	178,212
Other creditors	<u>543,763</u>	<u>312,936</u>
	<u>1,099,680</u>	<u>1,194,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	12,040	15,740
Between one and five years	<u>12,101</u>	<u>24,142</u>
	<u>24,141</u>	<u>39,882</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
P Mullee		
Balance outstanding at start of year	-	40,016
Amounts advanced	14,293	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,293</u>	<u>-</u>
C Ryan		
Balance outstanding at start of year	-	-
Amounts advanced	14,293	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,293</u>	<u>-</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chiltern Contracts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chiltern Contracts Limited for the year ended 31 March 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chiltern Contracts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chiltern Contracts Limited and state those matters that we have agreed to state to the Board of Directors of Chiltern Contracts Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chiltern Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chiltern Contracts Limited. You consider that Chiltern Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chiltern Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.