COMPANY REGISTRATION NUMBER 06736021

CHROME NICKEL ALLOYS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2014

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COMPANIES HOUSE

CHROME NICKEL ALLOYS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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CHROME NICKEL ALLOYS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS	2				
Tangible assets			972		-
CURRENT ASSETS					
Stocks		99,848		53,277	
Debtors		28,809		51,665	
Cash at bank and in hand		5,101		385	
		133,758		105,327	
CREDITORS: Amounts falling due within one year		107,529		77,199	
NET CURRENT ASSETS			26,229		28,128
TOTAL ASSETS LESS CURRENT LIABILITIES			27,201		28,128
CAPITAL AND RESERVES					
Called-up equity share capital	3		4		4
Profit and loss account			27,197		28,124
SHAREHOLDERS' FUNDS			27,201		28,128

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 February 2015, and are signed on their behalf by:



Mr A Clark
Director

Company Registration Number: 06736021

CHROME NICKEL ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	-	33 1/3% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

CHROME NICKEL ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,143
At 31 August 2014	1,143
DEPRECIATION	
Charge for year	171
At 31 August 2014	171
NET BOOK VALUE	
At 31 August 2014	972
At 31 August 2013	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	**£**	No	£
Ordinary shares of £1 each	4	4	4	4