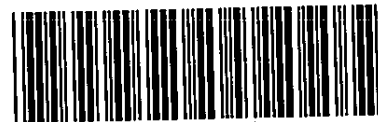


CHROME NICKEL ALLOYS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2011

THURSDAY



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COMPANIES HOUSE

CHROME NICKEL ALLOYS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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CHROME NICKEL ALLOYS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Note	2011		2010	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			-		1,664
CURRENT ASSETS					
Stocks		18,567		-	
Debtors		57,936		66,672	
Cash at bank and in hand		8,113		9,251	
		84,616		75,923	
CREDITORS: Amounts falling due within one year		359,670		381,553	
NET CURRENT LIABILITIES			(275,054)		(305,630)
TOTAL ASSETS LESS CURRENT LIABILITIES			(275,054)		(303,966)
CAPITAL AND RESERVES					
Called-up equity share capital	4		4		4
Profit and loss account			(275,058)		(303,970)
DEFICIT			(275,054)		(303,966)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 May 2012



Mrs R McClintock
Director

Company Registration Number 06736021

The notes on pages 2 to 3 form part of these abbreviated accounts

CHROME NICKEL ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment	- 33 1/3% straight line basis
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

CHROME NICKEL ALLOYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the creditors and subsequently from a creditors voluntary arrangement

On this basis, the director considers it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010 and 31 August 2011	5,042
DEPRECIATION	
At 1 September 2010	3,378
Charge for year	1,664
At 31 August 2011	5,042
NET BOOK VALUE	
At 31 August 2011	—
At 31 August 2010	1,664

3. TRANSACTIONS WITH THE DIRECTOR

During 2010 the company advanced monies to Mr G Clark a former director and shareholder

	2011 £	2010 £
Opening balance	2,540	7,970
Closing balance	2,540	2,540
Total advances	—	33,370
Maximum outstanding	2,540	2,540

The loan was repaid November 2011

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010
	No	£	No
4 Ordinary shares of £1 each	4	4	4