

True Design Holdings Limited
Financial Statements
31 March 2017

HAINES WATTS

Chartered accountant & statutory auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

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True Design Holdings Limited

Financial Statements

Year ended 31 March 2017

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True Design Holdings Limited

Officers and Professional Advisers

The board of directors

K J Mayled
M A Parker
W Turner

Registered office

Ruddington Manor
Ruddington
Nottingham
NG11 6DS

Auditor

Haines Watts
Chartered accountant & statutory auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

True Design Holdings Limited

Statement of Financial Position

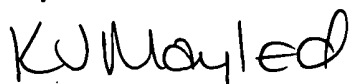
31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	5	<u>1,446,037</u>	<u>1,446,037</u>
Total assets less current liabilities		<u>1,446,037</u>	<u>1,446,037</u>
Capital and reserves			
Called up share capital		100,000	100,000
Capital redemption reserve		25,000	25,000
Profit and loss account		<u>1,321,037</u>	<u>1,321,037</u>
Members funds		<u>1,446,037</u>	<u>1,446,037</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20/9/17, and are signed on behalf of the board by:



K J Mayled
Director

Company registration number: 06735521

The notes on pages 3 to 4 form part of these financial statements.

True Design Holdings Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ruddington Manor, Ruddington, Nottingham, NG11 6DS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Shares in subsidiary companies are stated at cost less amounts write off where, in the opinion of the directors, there has been no permanent diminution in the value of the investment. No provision is made for temporary diminution in value.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2016: Nil).

5. Investments

	Shares in group undertakings £
Cost	
At 1 Apr 2016 and 31 Mar 2017	<u>1,446,037</u>
Impairment	
At 1 Apr 2016 and 31 Mar 2017	<u>-</u>
Carrying amount	
At 31 March 2017	<u>1,446,037</u>

True Design Holdings Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Investments *(continued)*

The company owns 100% of the issued share capital of the companies listed below:

Aggregate capital and reserves

	2017 £	2016 £
True Design Limited (Graphic designers and copywriters)	1,992,235	1,706,010

Profit and (loss) for the year

	2017 £	2016 £
True Design Limited	386,228	401,294

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

6. Summary audit opinion

The auditor's report for the year dated _____ was unqualified.

The senior statutory auditor was Tony Clewes, for and on behalf of Haines Watts.

7. Related party transactions

In the previous accounting period the company purchased additional share capital of 99 ordinary shares in White Hot Products Limited. The total shareholding at this time was 100 ordinary shares of £1 each. A share transfer then occurred (also in the previous period) and all shares were transferred to the shareholders of True Design Holdings Limited at par value, K J Mayled 85, W Turner 10 and M Parker 5.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.