REGISTERED NUMBER: 06734607 (England and Wales)

Ocean Physio and Rehab Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

Ocean Physio and Rehab Ltd (Registered number: 06734607)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ocean Physio and Rehab Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	D C MacLellan A P Larmour
REGISTERED OFFICE:	1A Parliament Square Parliament Street Crediton Devon EX17 2AW
BUSINESS ADDRESS:	Woodbury Business Park Woodbury Devon EX5 1AY
REGISTERED NUMBER:	06734607 (England and Wales)
ACCOUNTANTS:	Haines Watts Exeter LLP 1A Parliament Square Parliament Street Crediton Devon EX17 2AW

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	48,000	60,000
Tangible assets	3	8,722	13,623
		56,722	73,623
CURRENT ASSETS			
Stocks		450	450
Debtors		53,246	48,208
Cash at bank and in hand		22,189	22,442
		75,885	71,100
CREDITORS			
Amounts falling due within one year	4	(48,647)	(50,592)
NET CURRENT ASSETS		27,238	20,508
TOTAL ASSETS LESS CURRENT LIABILITIES		83,960	94,131
CREDITORS			
Amounts falling due after more than one year	4	(80,861)	(89,508)
PROVISIONS FOR LIABILITIES		(1,744)	(2,724)
NET ASSETS		1,355	1,899
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Ordinary 'A' reserve		577	849
Ordinary 'B' reserve		577	849
Profit and loss account		1	1
SHAREHOLDERS' FUNDS		1,355	1,899

The notes form part of these abbreviated accounts

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2015 and were signed on its behalf by:

A P Larmour - Director

D C MacLellan - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 15% to 25% on the reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	120,000
AMORTISATION	
At 1 April 2014	60,000
Amortisation for year	12,000
At 31 March 2015	72,000
NET BOOK VALUE	
At 31 March 2015	48,000
At 31 March 2014	60,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	36,357
Additions	517
At 31 March 2015	36,874
DEPRECIATION	
At 1 April 2014	22,734
Charge for year	5,418
At 31 March 2015	28,152
NET BOOK VALUE	
At 31 March 2015	8,722
At 31 March 2014	13,623

4. CREDITORS

Creditors include an amount of £ 89,295 (2014 - £ 97,942) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	43,671	52,318

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			200	200

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015	2014
	£	£
D C MacLellan		
Balance outstanding at start of year	(13,046)	40,610
Amounts advanced	(1,559)	-
Amounts repaid	-	(53,656)
Balance outstanding at end of year	(14,605)	(13,046)

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

A P Larmour		
Balance outstanding at start of year	(15,278)	39,722
Amounts advanced	(1,666)	-
Amounts repaid	-	(55,000)
Balance outstanding at end of year	(16,944)	(15,278)

During the year the company charged interest on the overdrawn loan accounts amounting to £1,225 (2014 - £nil).

7. CONTROLLING PARTY

The company was controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.