

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 DECEMBER 2023**



SEARCYS 1847 CHAMPAGNE BAR LIMITED

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SEARCYS 1847 CHAMPAGNE BAR LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 27 DECEMBER 2023

The directors present their annual report and financial statements for the period ended 27 December 2023.

In common with much of the hospitality sector, the company operates to a weekly reporting cycle rather than calendar month end basis. Accordingly, these financial statements are for the 52 week period ended 27 December 2023, with comparative values for the 52 week period ended 28 December 2022.

Principal activities

The company has been dormant during the period and there are no plans to commence trading.

Results and dividends

The company was dormant and did not generate a result in the current or prior period. There were no dividends paid in the period (2022: £nil).

Directors

The directors who held office during the period and to the date of this report were as follows:

M Bradley
A Storey
P Jackson (resigned 21 April 2023)
C Richards (resigned 21 April 2023)

During the period, and up to the date of approval of the financial statements, the company had in place qualifying third party indemnity provision for the benefit of all the directors of the company.

Strategic report

Advantage has been taken of the exemption under section 414B of the Companies Act 2006 from the requirement to prepare a strategic report.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 Section 1A have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

SEARCYS 1847 CHAMPAGNE BAR LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 27 DECEMBER 2023**

Going concern

The directors are confident that the company, with the support of the group, can meet all its obligations as they fall due through to at least twelve months from the date of these financial statements. Accordingly, the directors have formed a judgement that it is appropriate to prepare the financial statements on a going concern basis.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Audit exemption

For the period ended 27 December 2023, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

This report was approved by the Board and signed on its behalf.



M Bradley
Director

25 April 2024

Registered office:
300 Thames Valley Park Drive
Reading
RG6 1PT

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 27 DECEMBER 2023**

There are no items of comprehensive income for the current or prior period.

**BALANCE SHEET
AS AT 27 DECEMBER 2023**

	Note	2022 £000	2021 £000
Current assets			
Creditors: amounts falling due within one year	3	(1,316)	(1,316)
Net liabilities		<u>(1,316)</u>	<u>(1,316)</u>
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account	5	(1,316)	(1,316)
Total equity		<u>(1,316)</u>	<u>(1,316)</u>

For the period ending 27 December 2023, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



M Bradley
Director

25 April 2024

The notes on pages 4 to 5 form part of these financial statements.

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2023

1 General information

Searcys 1847 Champagne Bar Limited is a private company limited by shares. It was incorporated and is registered within England and Wales.

In common with much of the hospitality sector, the company operates to a weekly reporting cycle rather than calendar month end basis. Accordingly, these financial statements are for the 52 week period ended 27 December 2023, with comparative values for the 52 week period ended 28 December 2022.

2 Accounting policies

2.1 Basis of preparation of financial statements

The company financial statements have been prepared under the historical cost convention as modified by recognition of certain financial assets and liabilities measured at fair value in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standards 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared on a going concern basis. The financial statements are presented in GBP, which is also the company's functional currency.

The principal accounting policies applied in the presentation of the financial statements are set out below. These policies have been consistently applied to each presented period, unless otherwise stated.

2.2 Going concern

The directors are confident that the company, can meet all its obligations as they fall due through to at least twelve months from the date of these financial statements. Accordingly, the directors have formed a judgement that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are recognised in the Balance Sheet when the company becomes a party to the contractual provisions of the instrument. The net amount is reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities

Trade and other creditors including loans and amounts due to fellow group companies, are classified as basic financial instruments and are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Deposits held for future events are classified within other creditors. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SEARCYS 1847 CHAMPAGNE BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 DECEMBER 2023

3 Creditors: amounts falling due within one year

	2023 £000	2022 £000
Amounts owed to group undertakings	1,316	1,316

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

4 Share capital

	2023 £000	2022 £000
Allotted, called up and fully paid		
1 (2022: 1) ordinary shares of £1	1	1

5 Reconciliation of shareholder's funds and movement on reserves

	Share capital £000	Profit and loss account £000	Total £000
At 29 December 2021	-	(1,316)	(1,316)
At 28 December 2022	-	(1,316)	(1,316)
At 27 December 2023	-	(1,316)	(1,316)

6 Controlling party

Searcy Tansley and Company Limited, a company incorporated in England and Wales, is the immediate parent company and the smallest group into which the company's results are consolidated.

The directors regard the ultimate parent company to be CD&R and WSH JVco (UK) Limited, a company incorporated in England and Wales. CD&R and WSH JVco (UK) Limited is also the largest group into which the company's results are consolidated.

Copies of the consolidated financial statements for both Searcy Tansley and Company Limited and CD&R and WSH JVco (UK) Limited can be obtained from 300 Thames Valley Park Drive, Reading, RG6 1PT.

The ultimate controlling party is CD&R and WSH JVco Limited ('WSH'), a UK tax resident company.