

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 DECEMBER 2022



SEARCYS 1847 CHAMPAGNE BAR LIMITED

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SEARCYS 1847 CHAMPAGNE BAR LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 28 DECEMBER 2022

The directors present their annual report and financial statements for the period ended 28 December 2022.

In common with much of the hospitality sector, the company operates to a weekly reporting cycle rather than calendar month end basis. Accordingly, these financial statements are for the 52 week period ended 28 December 2022, with comparative values for the 52 week period ended 29 December 2021.

Principal activities

The company ceased trading during the prior period. The company was dormant during the period and there are no plans to commence trading.

Results and dividends

The company was dormant and did not generate a result in the current period (2021: loss of £36,000). There were no dividends paid in the period (2021: £nil).

Directors

The directors who held office during the period and to the date of this report were as follows:

M Bradley
A Storey
P Jackson (resigned 21 April 2023)
C Richards (resigned 21 April 2023)

During the period, and up to the date of approval of the financial statements, the company had in place qualifying third party indemnity provision for the benefit of all the directors of the company.

Strategic report

Advantage has been taken of the exemption under section 414B of the Companies Act 2006 from the requirement to prepare a strategic report.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

SEARCYS 1847 CHAMPAGNE BAR LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 28 DECEMBER 2022

Going concern

The directors are confident that the company, with the support of the group, can meet all its obligations as they fall due through to at least twelve months from the date of these financial statements. Accordingly, the directors have formed a judgement that it is appropriate to prepare the financial statements on a going concern basis.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

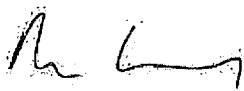
Audit exemption

For the period ended 28 December 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

This report was approved by the Board and signed on its behalf.



M Bradley
Director

27 April 2023

Registered office:
300 Thames Valley Park Drive
Reading
RG6 1PT

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 28 DECEMBER 2022**

	Note	2022 £000	2021 £000
Administrative expenses		-	(44)
Operating loss	3	-	(44)
Tax credit on loss		-	8
Loss for the financial period		-	(36)
Total comprehensive expense for the period		-	(36)

The notes on pages 5 to 6 form part of these financial statements.

SEARCYS 1847 CHAMPAGNE BAR LIMITED

BALANCE SHEET AS AT 28 DECEMBER 2022

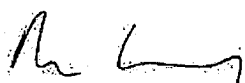
	Note	2022 £000	2021 £000
Current assets			
Creditors: amounts falling due within one year	4	(1,316)	(1,316)
Net liabilities		<u>(1,316)</u>	<u>(1,316)</u>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	6	(1,316)	(1,316)
Total equity		<u>(1,316)</u>	<u>(1,316)</u>

For the period ending 28 December 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



M Bradley
Director

27 April 2023

The notes on pages 5 to 6 form part of these financial statements.

Registered number: 06734412

SEARCYS 1847 CHAMPAGNE BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 DECEMBER 2022

1 General information

Searcys 1847 Champagne Bar Limited is a private company limited by shares. It was incorporated and is registered within England and Wales.

In common with much of the hospitality sector, the company operates to a weekly reporting cycle rather than calendar month end basis. Accordingly, these financial statements are for the 52 week period ended 28 December 2022, with comparative values for the 52 week period ended 29 December 2021.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis. The financial statements are presented in GBP, which is also the company's functional currency.

The 2021 creditors balance has been restated due to an incorrect classification of £1,000 as a stock balance in the prior period.

2.2 Going concern

The directors are confident that the company, can meet all its obligations as they fall due through to at least twelve months from the date of these financial statements. Accordingly, the directors have formed a judgement that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Creditors

Short-term creditors are measured at the transaction price.

2.4 Operating leases

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The company took advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard (2 January 2016) to continue to be charged over the period to the first market rent review rather than the term of the lease.

3 Operating loss

The operating loss is stated after charging:

	2022 £000	2021 £000
Depreciation of tangible assets	-	1
Loss on disposal of tangible assets	-	6
Operating lease rentals	-	30

SEARCYS 1847 CHAMPAGNE BAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 DECEMBER 2022

4 Creditors: amounts falling due within one year

	2022 £000	2021 £000
Amounts owed to group undertakings	1,316	1,316

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Share capital

	2022 £000	2021 £000
Allotted, called up and fully paid		
1 (2021: 1) ordinary shares of £1	1	1

6 Reconciliation of shareholder's funds and movement on reserves

	Share capital £000	Profit and loss account £000	Total £000
At 30 December 2020	-	(1,280)	(1,280)
Loss for the period	-	(36)	(36)
At 29 December 2021	-	(1,316)	(1,316)
At 28 December 2022	-	(1,316)	(1,316)

7 Controlling party

Searcy Tansley and Company Limited, a company incorporated in England and Wales, is the immediate parent company and the smallest group into which the company's results are consolidated.

The directors regard the ultimate parent company to be CD&R and WSH JVco (UK) Limited, a company incorporated in England and Wales. CD&R and WSH JVco (UK) Limited is also the largest group into which the company's results are consolidated.

Copies of the consolidated financial statements for both Searcy Tansley and Company Limited and CD&R and WSH JVco (UK) Limited can be obtained from 300 Thames Valley Park Drive, Reading, RG6 1PT.

The ultimate controlling party is CD&R and WSH JVco Limited, a UK tax resident company.