

Registered number
6733921

Purely Maintenance Limited

Abbreviated Accounts

31 October 2012

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09/03/2013

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COMPANIES HOUSE

KW Accountancy Services Limited
Accountants

Purely Maintenance Limited**Registered number:** 6733921**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,692	5,032
Current assets			
Stocks		550	1,350
Debtors		3,888	9,133
Cash at bank and in hand		24,591	20,089
		<u>29,029</u>	<u>30,572</u>
Creditors: amounts falling due within one year	3	(10,654)	(20,820)
Net current assets		<u>18,375</u>	<u>9,752</u>
Total assets less current liabilities		<u>25,067</u>	<u>14,784</u>
Creditors: amounts falling due after more than one year	3	(1,552)	(777)
Provisions for liabilities		(1,338)	(1,006)
Net assets		<u>22,177</u>	<u>13,001</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22,077	12,901
Shareholders' funds		<u>22,177</u>	<u>13,001</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Andrew Thompson
Director

Approved by the board on 13 February 2013

Purely Maintenance Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Purely Maintenance Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

2 Tangible fixed assets

£

Cost

At 1 November 2011	8,050
Additions	8,922
Disposals	(8,050)
At 31 October 2012	<u>8,922</u>

Depreciation

At 1 November 2011	3,018
Charge for the year	2,230
On disposals	(3,018)
At 31 October 2012	<u>2,230</u>

Net book value

At 31 October 2012	<u>6,692</u>
At 31 October 2011	<u>5,032</u>

3 Creditors

2012

2011

£

£

Creditors include the following secured liabilities

Due within one year	3,439	1,868
Due after more than one year	<u>1,552</u>	<u>777</u>
	<u>4,991</u>	<u>2,645</u>

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100