REGISTERED NUMBER: 06729310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

DE VILLIERS PROPERTY LIMITED

DE VILLIERS PROPERTY LIMITED (REGISTERED NUMBER: 06729310)

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FOR THE YEAR ENDED 30 APRIL 2020

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DE VILLIERS PROPERTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTOR:	B Rimmer
SECRETARY:	B Rimmer
REGISTERED OFFICE:	Flat 25 Bodiham House Davigdor Road Brighton East Sussex BN3 1WQ
REGISTERED NUMBER:	06729310 (England and Wales)
ACCOUNTANTS:	Galloways Accounting Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**1,225**		1,441
Investment property	5		**280,000**		280,000
			281,225		281,441
CURRENT ASSETS					
Cash at bank		**4,003**		2,790	
CREDITORS					
Amounts falling due within one year	6	**204,215**		175,834	
NET CURRENT LIABILITIES			**(200,212)**		(173,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			**81,013**		108,397
CREDITORS					
Amounts falling due after more than one year	7		**(69,103)**		(104,723)
PROVISIONS FOR LIABILITIES			**(233)**		(274)
NET ASSETS			**11,677**		3,400
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**10,677**		2,400
SHAREHOLDERS' FUNDS			**11,677**		3,400

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2021 and were signed by:

B Rimmer - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

De Villiers Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going concern
The directors do not anticipate that the recent Covid-19 outbreak will affect the company's ability to continue for the foreseeable future, given the avenues of support that are available. The company continues to adopt the going concern basis when preparing its financial statements.

Turnover
Turnover represents the invoiced rental income of property owned by the company and is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Computer & office equipment - 15% Reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. **TANGIBLE FIXED ASSETS**

	Computer & office equipment £
COST	
At 1 May 2019 and 30 April 2020	**1,995**
DEPRECIATION	
At 1 May 2019	**554**
Charge for year	**216**
At 30 April 2020	**770**
NET BOOK VALUE	
At 30 April 2020	**1,225**
At 30 April 2019	1,441

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2019 and 30 April 2020	**280,000**
NET BOOK VALUE	
At 30 April 2020	**280,000**
At 30 April 2019	280,000

Fair value at 30 April 2020 is represented by:

	£
Valuation in 2018	**(12,295)**
Cost	**292,295**
	280,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	**5,006**	6,014
Tax	**1,982**	1,593
Directors' loan accounts	**178,736**	153,875
Accruals and deferred income	**18,491**	14,352
	204,215	175,834

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	**20,022**	24,055
Bank loans more 5 yr by instal	**49,081**	80,668
	69,103	104,723

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	**49,081**	80,668

The loan is secured by way of a charge over the investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.