

REGISTERED NUMBER: 06729310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

DE VILLIERS PROPERTY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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DE VILLIERS PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: Mr B Rimmer

SECRETARY: Mr B Rimmer

REGISTERED OFFICE: Flat 25 Bodiam House
Davigdor Road
Brighton
East Sussex
BN3 1WQ

REGISTERED NUMBER: 06729310 (England and Wales)

ACCOUNTANTS: Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,696		-
Investment property	5		280,000		<u>292,295</u>
			281,696		<u>292,295</u>
CURRENT ASSETS					
Cash at bank		3,383		3,052	
CREDITORS					
Amounts falling due within one year	6	<u>176,884</u>		<u>176,235</u>	
NET CURRENT LIABILITIES			(173,501)		<u>(173,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,195		119,112
CREDITORS					
Amounts falling due after more than one year	7		(111,057)		(115,484)
PROVISIONS FOR LIABILITIES	8		<u>(310)</u>		-
NET (LIABILITIES)/ASSETS			<u>(3,172)</u>		<u>3,628</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(4,172)</u>		<u>2,628</u>
SHAREHOLDERS' FUNDS			<u>(3,172)</u>		<u>3,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 January 2019 and were signed by:

Mr B Rimmer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

De Villiers Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the invoiced rental income of property owned by the company and is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer & office equipment - 15% Reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Computer & office equipment £
COST	
Additions	1,995
At 30 April 2018	<u>1,995</u>
DEPRECIATION	
Charge for year	299
At 30 April 2018	<u>299</u>
NET BOOK VALUE	
At 30 April 2018	<u><u>1,696</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2017	292,295
Revaluations	<u>(12,295)</u>
At 30 April 2018	<u>280,000</u>
NET BOOK VALUE	
At 30 April 2018	<u><u>280,000</u></u>
At 30 April 2017	<u><u>292,295</u></u>

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2018	(12,295)
Cost	<u><u>292,295</u></u>
	<u><u>280,000</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	5,693	6,960
Tax	964	570
Directors' loan accounts	160,428	162,962
Accruals and deferred income	<u>9,799</u>	<u>5,743</u>
	<u><u>176,884</u></u>	<u><u>176,235</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	22,773	23,535
Bank loans more 5 yr by instal	<u>88,284</u>	<u>91,949</u>
	<u><u>111,057</u></u>	<u><u>115,484</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2018 £	2017 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>88,284</u>	<u>91,949</u>
8.	PROVISIONS FOR LIABILITIES	2018 £	2017 £
	Deferred tax	<u>310</u>	<u>-</u>
			Deferred tax £
	Accelerated capital allowances		<u>310</u>
	Balance at 30 April 2018		<u>310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.