

GAT FASHION LTD

**Company Registration Number:
06725310 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2017

Period of accounts

Start date: 01 December 2016

End date: 30 November 2017

GAT FASHION LTD

Contents of the Financial Statements for the Period Ended 30 November 2017

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GAT FASHION LTD

Balance sheet

As at 30 November 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	883,467	703,256
Total fixed assets:		<u>883,467</u>	<u>703,256</u>
Current assets			
Stocks:		67,500	89,075
Debtors:	4	61,968	40,696
Cash at bank and in hand:		162,812	391,205
Total current assets:		<u>292,280</u>	<u>520,976</u>
Creditors: amounts falling due within one year:	5	(271,746)	(303,883)
Net current assets (liabilities):		<u>20,534</u>	<u>217,093</u>
Total assets less current liabilities:		<u>904,001</u>	<u>920,349</u>
Total net assets (liabilities):		<u>904,001</u>	<u>920,349</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		903,901	920,249
Shareholders funds:		<u>904,001</u>	<u>920,349</u>

The notes form part of these financial statements

GAT FASHION LTD

Balance sheet statements

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 August 2018
and signed on behalf of the board by:**

Name: JIN RONG TANG
Status: Director

The notes form part of these financial statements

GAT FASHION LTD

Notes to the Financial Statements

for the Period Ended 30 November 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 November 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	6	7

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Notes to the Financial Statements for the Period Ended 30 November 2017

3. Tangible Assets

	Total
Cost	£
At 01 December 2016	756,924
Additions	201,329
Revaluations	(8,006)
At 30 November 2017	<u>950,247</u>
Depreciation	
At 01 December 2016	53,668
Charge for year	13,112
At 30 November 2017	<u>66,780</u>
Net book value	
At 30 November 2017	<u>883,467</u>
At 30 November 2016	<u>703,256</u>

GAT FASHION LTD

Notes to the Financial Statements for the Period Ended 30 November 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 November 2017

5. Creditors: amounts falling due within one year note

Creditors note: 2017 2016 £ Bank loans and overdrafts 1,839 - Trade creditors 41,829 22,188 Corporation tax 5,591 27,934 Social security and other taxes 31,317 10,095 Other creditors 191,170 243,666 ----- 271,746 303,883

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Notes to the Financial Statements for the Period Ended 30 November 2017

6. Loans to directors

Name of director receiving advance or credit:	Jin Rong Tang	
Description of the loan:	Funds introduced by director	
		£
Balance at 01 December 2016		103,977
Advances or credits made:		21,300
Advances or credits repaid:		104,872
Balance at 30 November 2017		<u>20,405</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2017

7. Changes in presentation and prior period adjustments

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st December 2015. Reconciliation of equity- no transitional adjustments were required. Reconciliation of profit or loss for the year- no transitional adjustments were required

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.