Registered Number 06725310

GAT FASHION LTD

Abbreviated Accounts

31 October 2010

GAT FASHION LTD **Registered Number 06725310**

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		9,625		9,211
Total fixed assets			9,625		9,211
Current assets					
Stocks		15,000		10,000	
Debtors				12,668	
Cash at bank and in hand		46,204		33,427	
Total current assets		61,204		56,095	
Creditors: amounts falling due within one year		(39,196)		**(40,499)**	
Net current assets			22,008		15,596
Total assets less current liabilities			31,633		24,807
Total net Assets (liabilities)			31,633		24,807
Capital and reserves					
Called up share capital			100		100
Profit and loss account			31,533		24,707
Shareholders funds			31,633		24,807

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:
JIN RONG TANG, Director

This document was delivered using electronic communications and authenticated in accordance with the **registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2009	11,992
additions	4,549
disposals	
revaluations	
transfers	
At 31 October 2010	16,541
Depreciation	
At 31 October 2009	2,781
Charge for year	4,135
on disposals	
At 31 October 2010	6,916
Net Book Value	
At 31 October 2009	9,211
At 31 October 2010	9,625

stock is valued at the lower of cost and net realisable value.