

Registration number 6725310

GAT FASHION LTD

Abbreviated accounts

for the year ended 31 October 2009

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GAT FASHION LTD

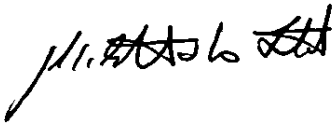
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GAT FASHION LTD

**Accountants' report on the unaudited financial statements to the directors of
GAT FASHION LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2009 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**JOHN C STEWART & CO LTD
CHARTERED ACCOUNTANTS
5 THE POINT
GROOMSPORT
CO DOWN**

BT19 6JN

Date: 2 August 2010

GAT FASHION LTD

Abbreviated balance sheet as at 31 October 2009

	Notes	2009 £	£
Fixed assets			
Tangible assets	2		11,992
Current assets			
Stocks		10,000	
Debtors		12,668	
Cash at bank and in hand		33,427	
		<u>56,095</u>	
Creditors: amounts falling due within one year		<u>(42,246)</u>	
Net current assets			<u>13,849</u>
Total assets less current liabilities			<u>25,841</u>
Net assets			<u><u>25,841</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>25,741</u>
Shareholders' funds			<u><u>25,841</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

GAT FASHION LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

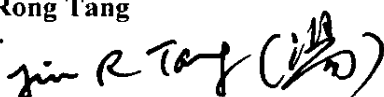
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 2 August 2010 and signed on its behalf by

Ms Jin Rong Tang
Director



Registration number 6725310

The notes on pages 4 to 6 form an integral part of these financial statements.

GAT FASHION LTD

Notes to the abbreviated financial statements for the year ended 31 October 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

GAT FASHION LTD

Notes to the abbreviated financial statements for the year ended 31 October 2009

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	11,992
At 31 October 2009	11,992
Net book value	
At 31 October 2009	11,992

GAT FASHION LTD

Notes to the abbreviated financial statements for the year ended 31 October 2009

continued

3. Share capital	2009
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
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