6724924

Legal & General

LEGAL & GENERAL PROPERTY PARTNERS (LIFE FUND) LIMITED

REPORT AND ACCOUNTS

2011

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LEGAL & GENERAL PROPERTY PARTNERS (LIFE FUND) LIMITED

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Registered Office
One Coleman Street
London EC2R 5AA

Registered in England and Wales No 6724924

LEGAL & GENERAL PROPERTY PARTNERS (LIFE FUND) LIMITED

DIRECTORS' REPORT

'The directors submit their annual report together with the balance sheet of Legal & General Property Partners (Life Fund) Limited (the "Company") for the year ended 31 December 2011

Principal activities

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the 2011 financial year There is no change expected or intention to liquidate for the foreseeable future

Directorate

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below

A Banks
M Barrie (Appointed 11/10/11)
H C Gordon (Resigned 17/10/11)

By Order of the Board

RA Hall
For and on behalf of Legal & General Co Sec Limited
Company Secretary
20 February 2012

LEGAL & GENERAL PROPERTY PARTNERS (LIFE FUND) LIMITED 6724924
BALANCE SHEET

As at 31 December 2011

	Note	2011	2010
		£	£
Fixed Assets			
Investments	1	1	1
		1	**1**
Current Assets			
Other Debtors	2	1,000	1,000
Creditors - amounts falling die within one year	3	(1)	(1)
Net assets		999	999
Shareholders' net assets		**1,000**	**1,000**
Representing capital and reserves			
Called up share capital	4	1,000	1,000
Shareholders' funds - equity interests		**1,000**	**1,000**

For the year ended 31 December 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006

No Members have required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

i ensuring the Company keeps accounting records which comply with section 386(i) of the Companies Act 2006, and

ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company

The notes on pages 5 and 6 form an integral part of these financial statements

The financial statements on pages 4 to 6 were approved by the board of directors on 20 February 2012 and signed on its behalf by

Andrew Banks

A Banks, Director

LEGAL & GENERAL PROPERTY PARTNERS (LIFE FUND) LIMITED
Registered in England and Wales No 6724924

NOTES TO FINANCIAL STATEMENTS

1 Accounting policies

The main accounting policy of the Company is as follows

Disclosure
The financial statements conform to applicable accounting standards and have been prepared under the historical cost convention They comply with the Companies Act 2006

Investments
Investments are carried at historic cost less provision for impairment

2 Debtors

The amounts owed by group undertakings of £1,000 (2010 £1,000) are interest free and repayable at 15 months notice

3 Creditors

The amounts owed to group undertakings of £1 (2010 £1) are interest free and repayable at 15 months notice

4 Share capital

	2011	2010
	£	£
Issued 1,000 ordinary shares of £1 each fully paid	1,000	1,000

5 Holding company

The ultimate parent company is Legal & General Group Plc, a company incorporated in England & Wales - the controlling party which consolidates the financial statements of the Company These accounts therefore provide information about the Company as an individual undertaking Copies of the accounts of the ultimate holding company, Legal & General Group Plc, are available on the Group website, www legalandgeneralgroup com, or from the Company Secretary at the Registered Office, One Coleman Street, London EC2R 5AA

The immediate parent undertaking is Legal & General Property Limited

5 Funding

The Company's ultimate holding company Legal & General Group Plc will continue to support the Company's funding in order that it may meet its obligations as they fall due

6 Directors' emoluments

No emoluments were paid to any director nor were any pension contributions paid in respect of their services to this Company (2010 £nil)

7 Related party transactions

The Company has taken advantage of the exemptions under the terms of FRS 8 'Related Party Disclosures' from disclosing related party transactions with entities that are part of Legal & General Group Plc or investees of Legal & General Group Plc

8 Cash flow statement

In accordance with FRS1 'Cash Flow Statements (Revised 1996)' the Company has not prepared a cash flow statement as the ultimate holding company, Legal & General Group Plc, has included a group cash flow statement within its financial statements

9 Pensions

The Company has no direct employees and hence makes no direct contributions towards retirement benefits (2010 £nil)