Registered number
06722321

Aspire and Succeed

Unaudited Report and Accounts

31 March 2016

Aspire and Succeed

Registered number: 06722321

Balance Sheet

as at 31 March 2016

		2016		2015
		£		£
Fixed assets		3,956		2,935
Current assets	43,846		9,288	
Creditors: amounts falling due within one year	(2,145)		-	
Net current assets		41,701		9,288
Total assets less current liabilities		45,657		12,223
Accruals and deferred income		(41,383)		(4,254)
Net assets		4,274		7,969
Members' funds		4,274		7,969

1 Government Grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants relating to assets are treated as deferred income and released to Profit and Loss Account over the useful life of the asset, while revenue grants relating to revenue expenditure are recognised as income in the Profit and Loss Account over the periods in which related costs are compensated.

2 Legal status of the company

The company is a limited by guarantee and has no share capital. The liability of each member in the event of winding-up is restricted to £1.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities (effective January 2015). The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Mr S Ahmed

Director

Approved by the board on 5 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.